

## **APPENDIX A**

Organizations recognized for Practical Training

A Cost & Management Trainee shall undergo practical training under:

(1) Practicing Cost Accountant or

(2) a firm of Cost Accountants or

(3) in any of the following organizations:

- i. Central/State Government / Semi-Government / Public Utilities.
- ii. Banks/Insurance/ other Financial Institution
- iii. Public Sector Undertakings
- iv. Universities, Management Institutes and any other recognized educational institute
- v. Co-operative societies and NGOs
- vi. If the firm of Chartered Accountants/ Company Secretaries has separate Management Consultancy Division and if the applicant has exclusively worked in that division, credence to such service is given on percentage basis depending on the nature of job related with cost/ management accounting/ financial accounting/ taxation/ MIS or of similar nature, size of the firm, nature of duties handled by the applicant, size of the client companies etc.  
  
[CA/CS article ship will not be set off / entertained / not recognized for CMA Practical Training]
- vii. Management Consultant in individual capacity depending on the size of the firm, nature of duties handled by the applicant related with cost and management accounting/ financial accounting/ taxation/ MIS or of similar nature, size of the client companies etc.
- viii. Note: Practicing Chartered Accountants/Company Secretaries are exempted from the Practical Training Scheme and they will have to seek exemption after duly following the procedures on payment of exemption fee as prescribed.
- ix. Any other organization(s) with a turnover of Rs.25 Lakhs in case service sector or Rs.50 Lakhs in case of other than service sector.
- x. MSME/ Start-Up organizations.
- xi. Any other organization(s) as approved by the Council.