

## Intermediate Course (Group - I)

### Paper 5

### BUSINESS LAWS AND ETHICS (BLE)

**100 Marks**

Module No.	Module Description	Weight
<b>Section A: Commercial Laws</b>		<b>30%</b>
1	Introduction to Law and Legal System in India	5%
2	Indian Contracts Act, 1872	10%
3	Sale of Goods Act, 1930	5%
4	Negotiable Instruments Act, 1881	5%
5	Indian Partnership Act, 1932	5%
6	Limited Liability Partnership Act, 2008	
<b>Section B: Industrial Laws</b>		<b>15%</b>
7	Factories Act, 1948	10%
8	Payment of Gratuity Act, 1972	
9	Employees Provident Fund and Miscellaneous Provisions Act, 1952	
10	Employees State Insurance Act, 1948	
11	The Code on Wages, 2019	5%
<b>Section C: Corporate Laws</b>		<b>40%</b>
12	Companies Act, 2013	40%
<b>Section D: Business Ethics</b>		<b>15%</b>
13	Business Ethics and Emotional Intelligence	15%

### SECTION A: COMMERCIAL LAWS

#### 1. Introduction to Law and Legal System in India

- 1.1 Introduction to the Constitution of India
- 1.2 Fundamental Rights
- 1.3 Sources of Law
- 1.4 Primary and Subordinate Legislations
- 1.5 Legislative Process in India
- 1.6 Legal Methods including Judicial Alternative Dispute Resolution (ADR) Process in India
- 1.7 Legal Terminology and Maxims

**2. Indian Contracts Act, 1872**

- 2.1 Essential Elements of a Contract, Offer and Acceptance
- 2.2 Void and Voidable Agreements
- 2.3 Consideration
- 2.4 Legality of Object
- 2.5 E-contracts - Essential Requirements for Enforceability
- 2.6 Constraints to Enforce Contractual Obligations
- 2.7 Quasi-contracts, Contingent Contracts, Termination or Discharge of Contracts
- 2.8 Assignment of Contractual Rights and Obligations
- 2.9 Representations and Warranties
- 2.10 Impossibility and Force Majeure
- 2.11 Termination by Novation
- 2.12 Tender Procedure of Government Contract
- 2.13 Special Contracts - Indemnity and Guarantee; Bailment and Pledge; Laws of Agency

**3. Sale of Goods Act, 1930**

- 3.1 Essential Conditions of a Contract of Sale
- 3.2 Transfer of Ownership
- 3.3 Conditions and Warranties
- 3.4 Performance of the Contract of Sale
- 3.5 Rights of Unpaid Seller
- 3.6 Auction Sales

**4. Negotiable Instruments Act, 1881**

- 4.1 Definition and Features of Negotiable Instrument
- 4.2 Crossing, Endorsement and Material Alteration
- 4.3 Acceptance, Assignment and Negotiation
- 4.4 Rights and Liabilities of Parties
- 4.5 Dishonour of a Negotiable Instrument (with Special Emphasis on Section 138)

**5. Indian Partnership Act, 1932**

- 5.1 Nature of Partnership
- 5.2 Rights and Liabilities of Partners
- 5.3 Formation, Reconstitution and Dissolution of Firms

**6. Limited Liability Partnership Act, 2008**

- 6.1 Concept, Formation, Membership, Functioning
- 6.2 Dissolution

## **SECTION B: INDUSTRIAL LAWS**

- 7. Factories Act, 1948**
- 8. Payment of Gratuity Act, 1972**
- 9. Employees Provident Fund and Miscellaneous Provisions Act, 1952**
- 10. Employees State Insurance Act, 1948**
- 11. The Code on Wages, 2019**

## **SECTION C: CORPORATE LAWS**

### **12. Companies Act, 2013**

- 12.1 Company Types, Promotion, Formation and Related Procedures (Sec 1 to Sec 122 of Companies Act, 2013)
- 12.2 Director - Role, Responsibilities, Qualification, Disqualification, Appointment, Retirement, Resignation, Removal, Remuneration and Powers, Directors Identification Number
- 12.3 Operational and Financial Control
- 12.4 Internal Financial Control for Financial Reporting (Section 134, 143 and 177)
- 12.5 Rights of Shareholders
- 12.6 Key Managerial Personnel

## **SECTION D: BUSINESS ETHICS**

### **13. Business Ethics and Emotional Intelligence**

- 13.1 Ethics – Meaning, Importance and Nature
- 13.2 The “Seven Principles of Public Life” – Selflessness, Integrity, Objectivity, Accountability, Openness, Honesty and Leadership
- 13.3 The Relationship between Ethics and Law
- 13.4 Business Ethics and its Relevance to Business
- 13.5 Values and Attitudes of Professional Accountants
- 13.6 Primary Norms of Business Ethics - Honesty, Accountability etc., the Application in Decisions regarding Employers, Finance and Trading
- 13.7 Internal Code of Ethics
- 13.8 Ethics in Business Dealings
- 13.9 Case Study on Business Ethics
- 13.10 Emotional Intelligence (Concept and Importance)