



LARGEST CMA BODY IN THE GLOBE
MENTORING FUTURE-READY PROFESSIONALS

CMA Course Going Global



ICMAI

**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**

(Statutory Body under an Act of Parliament)

www.icmai.in

Behind every successful business decision, there is always a

CMA

The Institute of Cost Accountants of India (ICMAI) is a statutory body set up under an **Act of Parliament** in the year **1959**.



The Institute is under the **Administrative Control** of **Ministry of Corporate Affairs (MCA), Government of India** to regulate and develop the profession of **Cost and Management Accountancy (CMA)** in the country.



“If we have to succeed in the globalized world, we have to enlarge the scope of Cost Audit to cover all aspects of manufacturing and service sector activities including healthcare and education.”

APJ Abdul Kalam
Former President of India



“Where today’s accountants, particularly the management accountants not only has to capture the financial transactions but also has to measure, analyze, interpret and disclose the corporate economy in a holistic framework crazing the cost aspect and which is most important in today’s economic structure.”

Pranab Mukherjee
Former President of India



“Without cost accountancy one works rather in a vague undefined way without knowing where an industry exactly stands but in cases where there are cost accountants, correct assessment of its proper growth & working can easily be made.”

Lal Bahadur Shastri
Former Prime Minister of India



VISION

CMAAs would be the preferred source of resources and professionals for the Financial Leadership of enterprises globally



MISSION

CMA professionals would ethically drive enterprises globally by creating value to stakeholders in the regulatory context through competencies drawn from the integration of strategy, management and accounting acquired through focused training and continuous education.

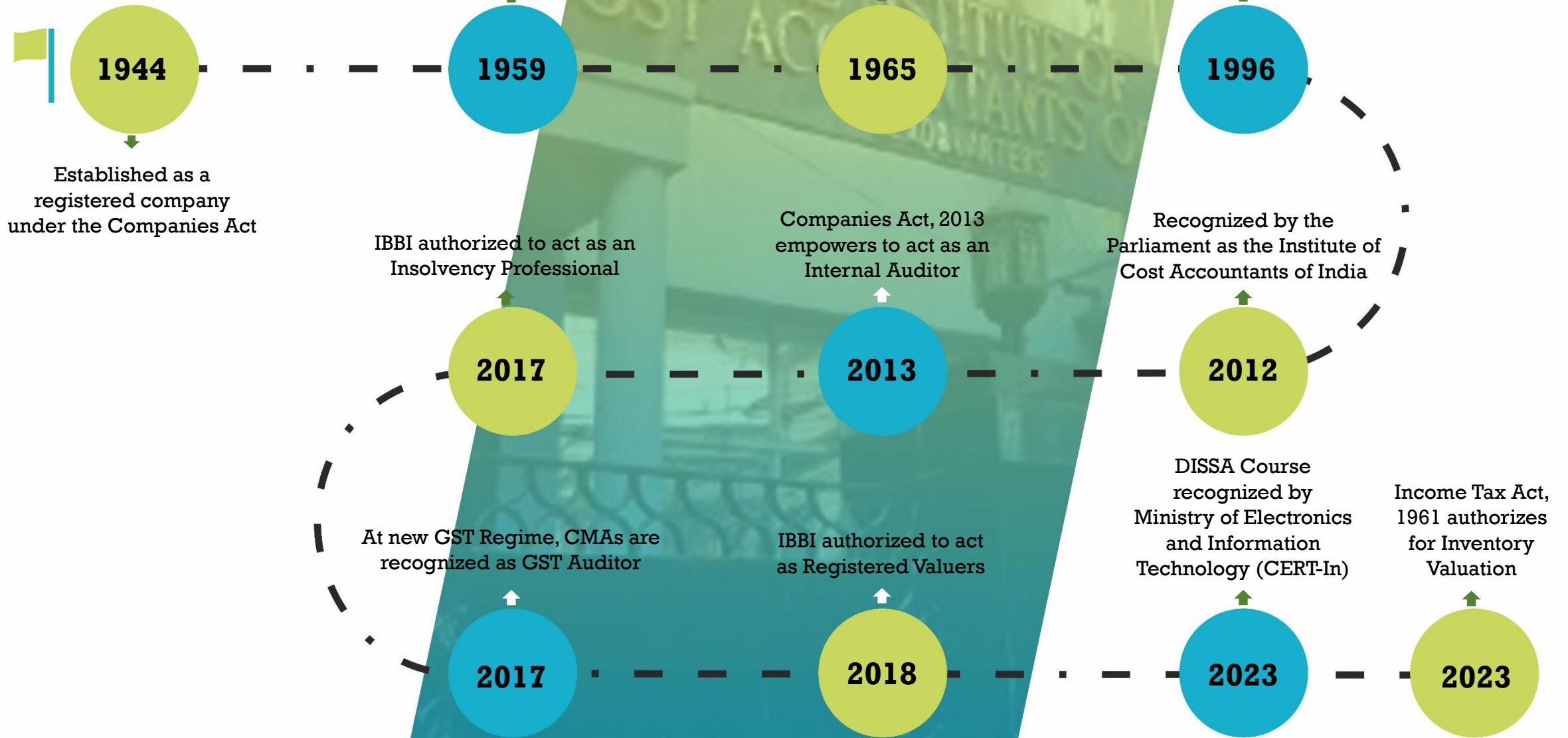


MOTTO

असतोमा सद्गमय
तमसोमा ज्योतिर् गमय
मृत्योर्मा मृतं गमय
ॐ शान्ति शान्ति शान्तिः

From ignorance, lead me to truth
From darkness, lead me to light
From death, lead me to immortality
Peace, Peace, Peace

The Journey.....



1,00,000+
Qualified CMA Professionals

5,00,000+
CMA Students

4
Regional Councils at
Kolkata, Chennai, Delhi
& Mumbai

117
Chapters across the
Country

61
CMA Support Centres

2
Centres of Excellence

401
Recognized Oral
Coaching Centres

11
Overseas Centres

132
Exam Centres
(including Overseas
Exam Centres)

GLOBAL PRESENCE OF CMA MEMBERS 2024



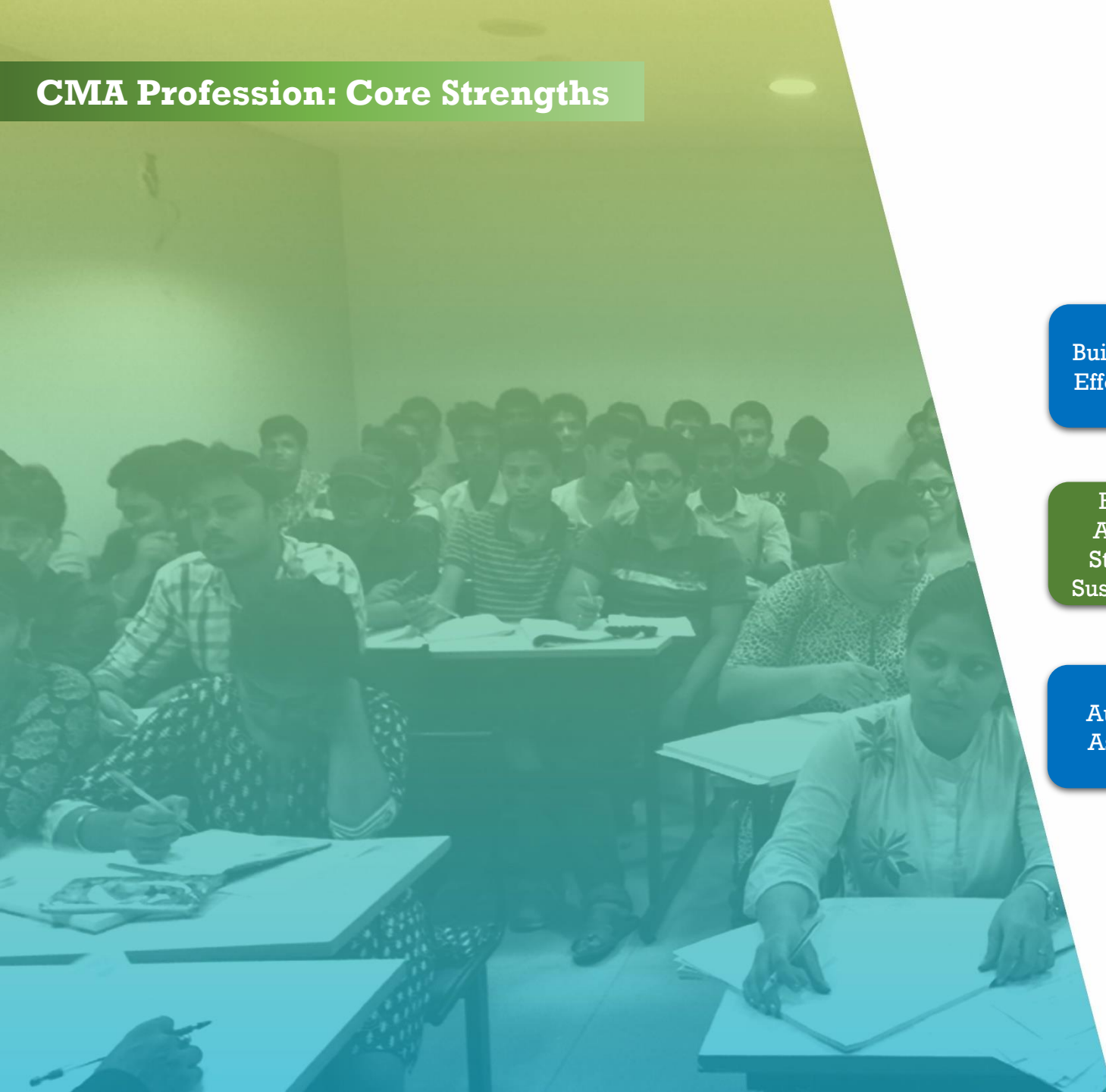
Disclaimer:
The map is presented for public use as-is, and is not guaranteed to be accurate or complete. The map's geographic information is not intended to be used as a legal description.

INDIA

*& other countries
(not limited to):*

- | | |
|----------------------------------|------------------------------|
| 1. AFRICA | 35. NEPAL |
| 2. ALGERIA | 36. NETHERLANDS |
| 3. ANGOLA | 37. NEW YORK |
| 4. AUSTRALIA | 38. NEW ZEALAND |
| 5. AUSTRIA | 39. NIGERIA |
| 6. BAHRAIN | 40. OMAN |
| 7. BANGLADESH | 41. ONTARIO |
| 8. BELGIUM | 42. PAPUA NEW GUINEA |
| 9. BHUTAN | 43. PHILIPPINES |
| 10. BOTSWANA | 44. QATAR |
| 11. BRAZIL | 45. REPUBLIC OF BOTSWANA |
| 12. CANADA | 46. SAUDI ARABIA |
| 13. CHILE | 47. SINGAPORE |
| 14. CHINA | 48. SOUTH AFRICA |
| 15. CONNECTICUT | 49. SRI LANKA |
| 16. DEMOCRATIC REPUBLIC OF CONGO | 50. SUDAN |
| 17. DENMARK | 51. SULTANATE OF OMAN |
| 18. ENGLAND | 52. SWEDEN |
| 19. ETHIOPIA | 53. SWITZERLAND |
| 20. FRANCE | 54. TANZANIA |
| 21. GHANA | 55. THAILAND |
| 22. HONG KONG | 56. TURKEY |
| 23. INDONESIA | 57. UGANDA |
| 24. IRELAND | 58. UNITED ARAB EMIRATES |
| 25. JORDAN | 59. UNITED KINGDOM |
| 26. KENYA | 60. UNITED STATES OF AMERICA |
| 27. KINGDOM OF SAUDI ARABIA | 61. VIETNAM |
| 28. KUWAIT | 62. ZAMBIA |
| 29. KUWAIT | |
| 30. LUXEMBOURG | |
| 31. MALAYSIA | |
| 32. MEXICO | |
| 33. MONGOLIA | |
| 34. MOZAMBIQUE | |

CMA Profession: Core Strengths



CMA Syllabus 2022 (CMAS) has been crafted in the light of particularly those provisions of the National Education policy 2020 which are considered relevant and appropriate in the best interest of students and other stakeholders and to the extent feasible keeping in view the enormity and nation-wide spread of students. The predominant objective is to nurture today's students to tomorrow's globally oriented and socially responsible CMA professionals.

- ❖ CMA, as a professional education, would significantly contribute towards sustainable livelihoods and economic development of the nation.
- ❖ CMAS would make students future ready for academic enlightenment, constructive public engagement, productive contribution to the society and personal accomplishments.
- ❖ The Syllabus would equip students with identified skill sets for value creation. It would help them to prepare for more meaningful and satisfying lives and work roles with economic independence.
- ❖ The erstwhile syllabus has substantially been recrafted after comprehensive review and re-energised to ensure that emerging/future needs of corporate world, the society, and government are met.
- ❖ The Institute has taken a holistic and multidisciplinary approach by mandating students to complete technical and soft skill training for 120 hours and 20 hours respectively, 44 hours of tutorial workshops, practical training for 15 months and Industry oriented training program for 7 days.
- ❖ The Institute is striving to set up frontiers of research with greater industry-professional institute linkages in which students would get opportunities to participate as field level researchers and analysts.
- ❖ CMAS has been designed and re-engineered to ensure application-oriented learning outcomes both for each subject and CMA curriculum. Engaging teaching pedagogy, asynchronous learning resources, skill training processes, and newly contemplated assessment procedure would ensure effective learning.
- ❖ The Syllabus has given students an option to choose the 20th subject of final level out of three. The Institute has also decided to introduce grading system that assesses students' achievements based on the learning objectives of each subject.
- ❖ Study and training for IT tools have been blended with academic education. Data Analytics have been added as a separate section of a subject. Technical skill training for SAP Finance Power User, Microsoft Office, and E-Filing is a compulsory part of the curriculum.

Admission in Foundation Course

- ❖ Passed Class 10 (Require to pass 10+2 before appearing in CMA Examination)
- ❖ 10+2 Pass or its equivalent (Students appearing for 10+2 also apply on provisional basis)

Registration to Intermediate Course

- ❖ Passed CMA Foundation Examination
- ❖ Graduates of any discipline (Students awaiting final result also apply on provisional basis)
- ❖ Qualified CAT Level - I of The Institute of Cost Accountants of India
- ❖ Qualified CA Intermediate
- ❖ Qualified Engineers

Admission in Final Course

- ❖ Qualified CMA Intermediate



FOUNDATION COURSE

- P 1:** Fundamentals of Business Laws and Business Communication (FBLC)
- P 2:** Fundamentals of Financial and Cost Accounting (FFCA)
- P 3:** Fundamentals of Business Mathematics and Statistics (FBMS)
- P 4:** Fundamentals of Business Economics and Management (FBEM)

INTERMEDIATE COURSE

Group I

- P 5:** Business Laws and Ethics (BLE)
- P 6:** Financial Accounting (FA)
- P 7:** Direct and Indirect Taxation (DITX)
- P 8:** Cost Accounting (CA)

Group II

- P 9:** Operations Management and Strategic Management (OMSM)
- P 10:** Corporate Accounting and Auditing (CAA)
- P 11:** Financial Management and Business Data Analytics (FMDA)
- P 12:** Management Accounting (MA)

FINAL COURSE

Group III

- P 13:** Corporate and Economic Laws (CEL)
- P 14:** Strategic Financial Management (SFM)
- P 15:** Direct Tax Laws and International Taxation (DIT)
- P 16:** Strategic Cost Management (SCM)

Group IV

- P 17:** Cost and Management Audit (CMAD)
- P 18:** Corporate Financial Reporting (CFR)
- P 19:** Indirect Tax Laws and Practice (ITLP)

ELECTIVES

- P 20A:** Strategic Performance Management and Business Valuation (SPMBV)
- P 20B:** Risk Management in Banking and Insurance (RMBI)
- P 20C:** Entrepreneurship and Start up (ENTS)

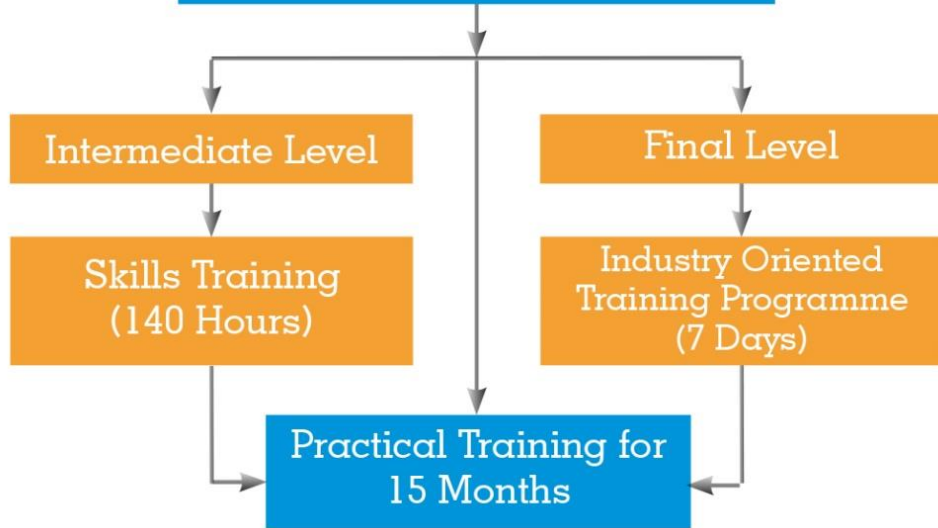
Note: Students will be required to select any one of three Elective Papers (20A/ 20B/ 20C) at the time of enrolment for the Final Course



Syllabus

- **Robust, industry relevant and future-ready curriculum aligned with IFAC requirement and global trends**
- **Nurturing today's students to tomorrow's CMA professionals** who will lead entities across all industry sectors and practitioners who will provide management and audit expertise to all such sectors
- **Introducing contemporary topics -**
 - *Data Analytics*
 - *Business Communication*
 - *Entrepreneurship & Start-up*
 - *Risk Management in Banking & Insurance*
 - *Lean Accounting*
 - *Six Sigma*
 - *Forensic Audit*
 - *Information Systems Security Audit*
 - *ESG (Environmental, Social and Governance)*
 - *Digital Strategy*
 - *Digital Finance*
 - *Decision Theory*
- *Quantitative Techniques in Decision Making*
- *Cyber Security & Data Privacy Laws*
- *Anti-money Laundering Laws*
- *Financial Derivatives*
- *International Financial Management*
- *Equity & Bond Valuation*
- *Business Forecasting Models*
- *Financial Modelling*
- *Leadership*
- *Emotional Intelligence and many more...*
- **Introducing tutorial workshops on contemporary topics -**
 - *Tools and Techniques of Data Analytics*
 - *Financial Modelling, Forecasting, Valuation and Derivatives, Financial Consultancy*
 - *Consultancy Services for Strategic Cost Management*
 - *Forensic Audit*
 - *Information System and Security Audit*
 - *Preparation of Cost Audit Reports*
 - *Sessions with Founders of Unicorn*

CMA TRAINING SCHEME



Practical Training can be started from Intermediate Level

(Around 15,000 Companies are associated with ICMAI for providing Practical Training)

Skills Training Partners





COURSES*	COURSE FEES (Excluding Examination Fees)	
	INLAND	FOREIGN
FOUNDATION	INR 6,000/-	\$250
INTERMEDIATE	INR 23,100/-**	\$1,100
FINAL	INR 25,000/-**	\$800

* *Oral / Postal mode*

** *Installment facility available*

“Total Cost of CMA Course” is even **LESS** than
“Interest Cost p.a. on Loan”
taken for Higher Education Purpose &
Lowest among all Professional Courses



Career Avenues for CMAs



- ❖ Risk Manager
- ❖ Financial Analyst
- ❖ Credit Analyst
- ❖ Internal Auditor
- ❖ Project Accountant
- ❖ Financial Accountant

Experience: Less than 10 years



- ❖ Head of Finance
- ❖ Strategic Head
- ❖ Cost Advisor
- ❖ Finance Controller
- ❖ Cost Controller
- ❖ Dean/Professor of Finance

Experience: 10 - 20 years



- ❖ CMD (Chairman and Managing Director)
- ❖ CEO (Chief Executive Officer)
- ❖ CFO (Chief Financial Officer)
- ❖ COO (Chief Operating Officer)
- ❖ Director – Finance
- ❖ President/Vice President - Finance

Experience: More than 20 years



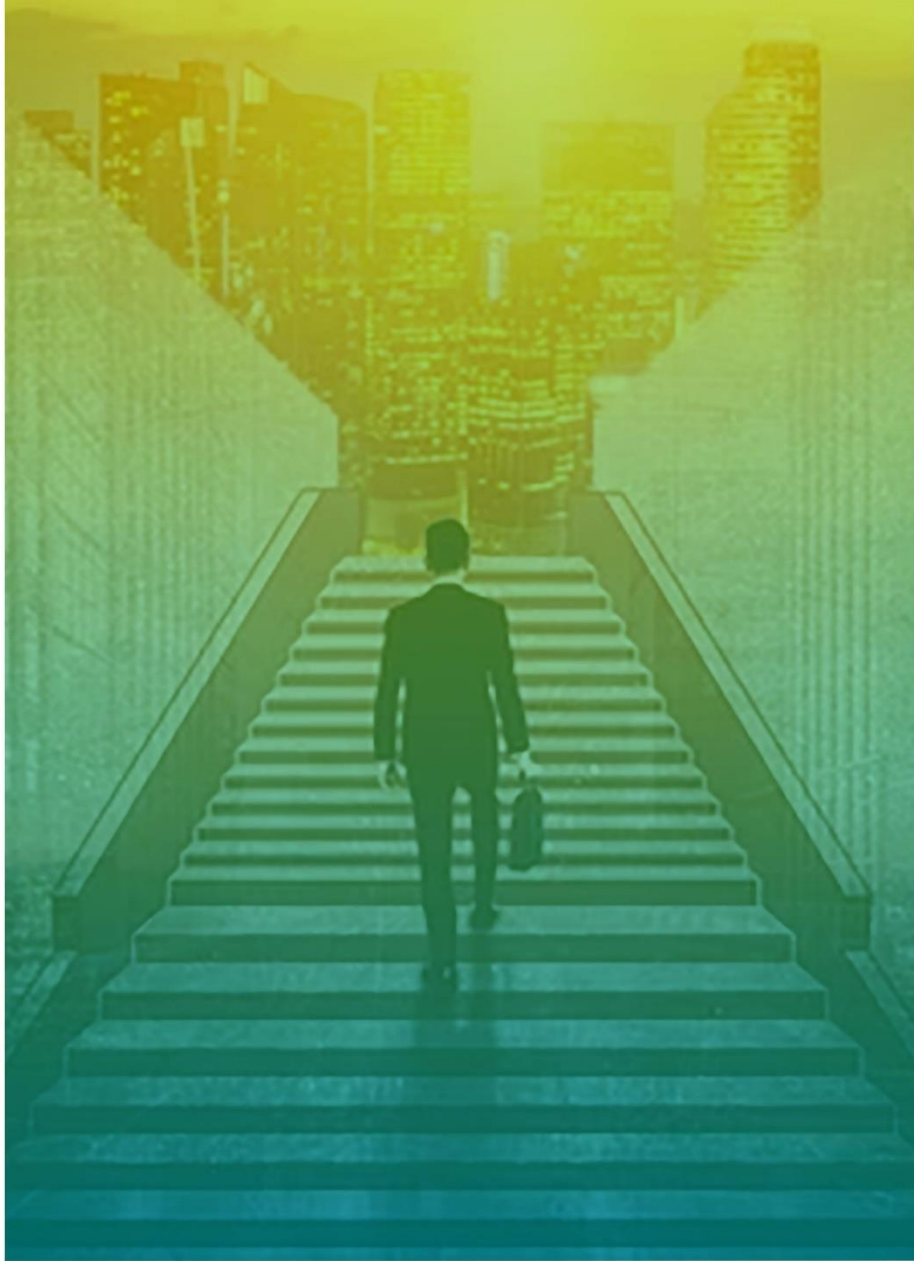
Identified Areas

- ✓ Cost & Management Accounting
- ✓ Finance & Accounts
- ✓ Taxation
- ✓ Internal Control & Auditing
- ✓ Treasury & Investment Management
- ✓ Project Management
- ✓ Financial/ Business Analyst
- ✓ Systems Analysis & Management
- ✓ Academia
- ✓ Banking
- ✓ Resources Management
- ✓ Risk Management
- ✓ Financial Reporting & Strategies
and many more

Job Opportunity
EMPLOYMENT

Administrative Services

- ❖ **Indian Cost Accounting Services (ICAS)**
- ❖ Indian Administrative Services (IAS)
- ❖ Indian Revenue Services (IRS)
- ❖ Indian Foreign Services (IFS)
- ❖ Indian Economic Services (IES)
- ❖ Indian Audit & Accounts Services (IAAS), etc.



Audit Assignments

Certification Areas

Certifications/Authorization under Income Tax by CMA

Certifications/Authorization under GST by CMA

Certifications under Customs by CMA

Other Avenues of Certification


Companies Act, 2013

Other Statutory Work


Appearance as an Authorized Representative

Recognition in BFSI Sector

Other Professional Avenues

- 
- A stylized white lightbulb icon with radiating lines, symbolizing an idea or innovation, is positioned over a background image of a hand holding a string. The background image is a close-up of a hand in a dark suit sleeve, holding a thin white string that is stretched across the frame. The background has a green-to-blue gradient.
- ✓ Cost Auditor
 - ✓ Internal Auditor
 - ✓ Valuation and Audits under GST
 - ✓ Insolvency Professional
 - ✓ Registered Valuer
 - ✓ Inventory Valuation under Income Tax Act
 - ✓ Loss Assessor, Surveyor
 - ✓ Tax Consultants and Tax Practitioner
 - ✓ Arbitrator
 - ✓ Advisor on Funds Management
 - ✓ Financial Services
 - ✓ Information System Audit, Forensic Audit
 - ✓ Certification under SEZ, EOU, Foreign Trade Policies
 - ✓ Consultancy Services

and many more

- 
- A close-up photograph of a computer keyboard with a green tint. A large key in the foreground is labeled 'CONSULTANCY SERVICES' in white, uppercase letters. Other keys like 'enter' and 'return' are visible in the background.
- ✓ Financial Planning and Policy Determination
 - ✓ Cost Management Planning and Policy
 - ✓ Capital Structure Planning and Policy
 - ✓ Working Capital Management
 - ✓ Project Reports and Feasibility Studies
 - ✓ Budgeting and Budgetary Control
 - ✓ Supply Chain Management
 - ✓ Inventory Management
 - ✓ Market Research and Demand Studies
 - ✓ TCM, TQM, BPR, Cost Control and Value Analysis
 - ✓ Control Methods and MIS Reporting
 - ✓ Designing Staffing as per Business Process
 - ✓ Framing Employee Benefit Measures
 - ✓ Management, Operational, Quality, Environmental, Performance and Energy Audits
 - ✓ Valuation in Business Reorganizations
 - ✓ Strategic Positioning, Integration
 - ✓ Systems Analysis and Design
 - ✓ Advisor on Funds Management
 - ✓ Raising Funds in the Capital Market
 - ✓ ERP Implementation Consultant
 - ✓ Business Data Analyst
 - ✓ Artificial Intelligence and Machine Learning
 - ✓ Integrated Reporting
 - ✓ Consultancy Services in MSME Sector

CMA Campus Placement Initiatives

More than **4000** placements through Campus Placement drives in the last **5** years

Highest CTC offered – **₹28 lakh p.a.**

Average CTC offered – **₹10 lakh p.a.**

Prominent Recruiters in CMA Campus Placement Drives



More than **1000** placement opportunities every year hosted in the portal

Overseas Campus Placement drive

Participation of PSUs, MNCs, Big 6 Consulting Firms, Reputed Organizations



CMA QUALIFICATION EQUIVALENT TO PG DEGREE

The University Grants Commission (UGC), Ministry of Education, Government of India has recognized CMA Qualification equivalent to PG Degree



CREDIT TRANSFER / EXEMPTION IN IGNOU COURSES

Students can join either in MBA/ M.Com/ B.Com programmes of IGNOU with certain exemptions and will be given Credit Transfer/ Exemption for the courses they have completed from ICMAI

BENCHMARKING BY UK NARIC

- ❖ **CMA Qualification** is now recognized by NARIC (National Recognition Information Centre of UK) as **equivalent to Master's Degree in UK and UAE.**
- ❖ **CMA Intermediate Qualification** is also recognized by NARIC as **equivalent to Bachelor's Degree in UK and UAE.**
- ❖ It provides **opportunities for higher studies and enhanced professional opportunities** for CMA members/ semi qualified professionals in UK, Middle East and other foreign jurisdictions accepting NARIC evaluation.



Board of Advanced Studies & Research

- ~ Diploma in Forensic Audit (DFA)
- ~ Diploma in Information System Security Audit (DISSA)
- ~ Certificate Course in Data Analytics for Finance Professionals (DAFP)
- ~ Diploma in Financial Modelling & Valuation (DFM)
- ~ Executive Diploma in Cost & Management Accounting for Engineers (EDCME)
- ~ Advanced Certificate Course in Internal Audit (ACIA)

Tax Research Department

Certificate Courses:

- ~ Certificate Course on GST (CCGST)
- ~ Advanced Certificate Course on GST (ACCGST)
- ~ Advanced Course on GST Audit and Assessment Procedure (ACGAA)
- ~ Certificate Course on TDS (CCTDS)
- ~ Certificate Course on Filing of Returns (CCFOF)
- ~ Advanced Course on Income Tax Assessment and Appeals (ACIAA)
- ~ Certificate Course on International Trade (CCIT)

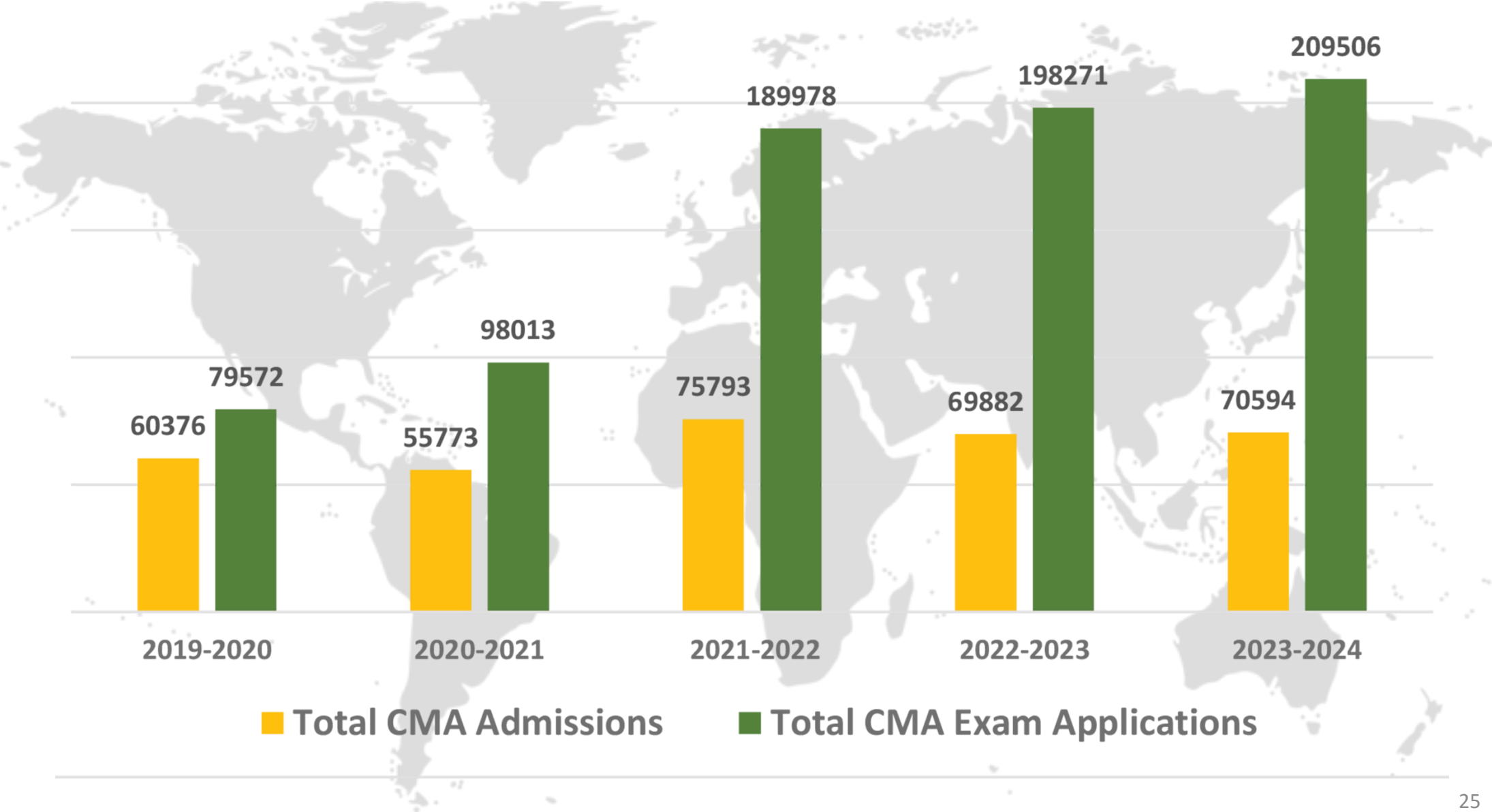
Courses for Colleges & Universities:

- ~ GST Course
- ~ Income Tax

Banking, Financial Services and Insurance Board

- ~ Certificate Course in General Insurance in association with National Insurance Academy
- ~ Online Certificate Course in Investment Management
- ~ Certificate Course on Concurrent Audit of Banks
- ~ Certificate Course on Credit Management of Banks
- ~ Certificate Course on Treasury and International Banking

CMA ADMISSIONS VIS-À-VIS CMA EXAM APPLICATIONS: 2019-2020 TO 2023-2024





Balanced Gender Diversity (Male : Female)



From **70 : 30** in 2012-13 to
52 : 48 in 2023-2024

Reach the Unreached (% Covered in last 12 years)



Pin Codes Covered: 94% (17854)

Cities Covered: 94% (1583)

Special Drive for North-Eastern States / Jammu & Kashmir



100%

Fees Waiver for the Female Students

75%

Fees Waiver for the Male Students



Fees Waiver Scheme for the students of North-Eastern States and Jammu & Kashmir



Financial Assistance Scheme for Economically Challenged students



Empowering Self-help Groups by nurturing Community Auditors



Supporting Indian Army by imparting Financial Literacy and Skill Enhancement Courses



Equipping MSMEs with the necessary skills and knowledge contributing to their growth and sustainability, thereby strengthening the backbone of the economy



Contributes to building trust and credibility in the business community by inculcating ethical business practices, ultimately fostering a more transparent, resilient and responsible society



WESTERN REGION CHAPTERS

Ahmedabad | Aurangabad | Baroda |
Bharuch-Ankleshwar |
Bhilai | Bhopal | Bilaspur | Goa |
Indore-Dewas | Jabalpur | Kalyan-
Ambarnath | Kolhapur-Sangli | Kutch
Gandhidham | Nagpur | Nashik | Navi
Mumbai | Pimpri-Chinchwad-
Akurdi | Pune | Raipur | Singrauli |
Solapur | Surat-South Gujarat |
Vapi-Daman-Silvassa | Vindhyanager

NORTHERN REGION CHAPTERS

Agra-Mathura | Ajmer-Bhilwara
| Allahabad | Beawar | Bhiwani | Bikaner
Jhunjhunu | Chandigarh-Panchkula-
Mohali | Dehradun | Faridabad |
Ghaziabad | Gorakhpur | Greater
Noida | Gurgaon | Hardwar-
Rishikesh | Jaipur | Jalandhar | Jammu | Jhansi |
Jodhpur | Kanpur | Karnal-
Panipat | Kota | Lucknow | Ludhiana |
Meerut | Naya
Nangal | Noida | Patiala | Rewari |
Saharanpur | Shimla | Sonapat |
Srinagar | Udaipur

SOUTHERN REGION CHAPTERS

Bengaluru | Cochin | Coimbatore |
Dindigul |
Erode | Godavari | Hosur | Hyderabad |
Kottayam | Kozhikode-
Malappuram | Madurai | Mangalore |
Mysore | Nellai-
Pearl | Nellore | Neyveli | Palakkad |
Pondicherry | Ranipet-Vellore
| Salem | Sathavahana | Thrissur |
Tiruchirappalli | Tirupati | Trivandrum |
Ukkunagaram
| Vijayawada | Visakhapatnam |
Warangal

EASTERN REGION CHAPTERS

Agartala | Asansol | Balasore | Bankura |
Bhubaneswar | Bokaro Steel
City | Chandrapura | Cuttack Jagatsinghpur
Kendrapara | Dhanbad-Sindri | Duliajan
| Durgapur | Guwahati | Hazaribag | Howrah | Jajpur-
Keonjhar | Jamshedpur | Kharagpur | Muzaffarpur |
Naihati - Ichapur | Patna | Patna
Saheb | Rajpur | Ranchi | Rourkela | Sambalpur |
Serampore-Hooghly | Siliguri-Gangtok | South
Odisha | Talcher-Angul

CMA OVERSEAS CENTRES





WESTERN INDIA REGIONAL COUNCIL (WIRC)

“Rohit Chambers”, 4th Floor, Janmabhoomi Marg, Fort Mumbai - 400 001

Phone : 9372036890/ 8828061444/ 7777088443

e-mail : wirc@icmai.in;

website : www.icmai-wirc.in

SOUTHERN INDIA REGIONAL COUNCIL (SIRC)

CMA Bhawan, 4, Montieth Lane, Egmore, Chennai - 600 008

Phone : 044 - 28554443/ 28554326/ 28528219

e-mail : sirc@icmai.in

website : <http://sircoficmai.in/>

EASTERN INDIA REGIONAL COUNCIL (EIRC)

CMA Bhawan, 84, Harish Mukherjee Road, Kolkata - 700 025

Phone : 033 - 4951 1391

e-mail : eirc@icmai.in;

website : <http://eircoficmai.com>

NORTHERN INDIA REGIONAL COUNCIL (NIRC)

CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi - 110 003

Phone : 011 - 24626678/ 24615788/ +91-8800383496

e-mail : nirc@icmai.in;

website : <http://nirc-icmai.in>

Thank You!



ICMAI

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act of Parliament)

www.icmai.in

Behind every successful business decision, there is always a **CMA**