

ENFORCEMENT OF PROVISIONS OF COMPANIES ACT, 2013 FROM DIFFERENT DATES

APPLICABLE FOR JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

1. **IMPORTANT: STUDENTS MAY NOTE THAT COMPANIES (AMENDMENT) ORDINANCE, 2018 WAS NOTIFIED ON AND EFFECTIVE FROM 2-11-2018, WHICH CONTINUED AS COMPANIES (AMENDMENT) ORDINANCE, 2019 (NOTIFIED ON 12TH JANUARY, 2019) AND THEREAFTER, COMPANIES (SECOND AMENDMENT) ORDINANCE, 2019 (NOTIFIED ON 21ST FEBRUARY) WITHOUT ANY CHANGE.**
2. **NOW COMPANIES (SECOND AMENDMENT) ACT, 2019 HAS BEEN PASSED AND RECEIVED ASSENT OF THE PRESIDENT ON 31-7-2019. IT INCLUDES ALL PROVISIONS OF THE SECOND AMENDMENT ORDINANCE. IN ADDITION, SOME NEW PROVISIONS HAVE BEEN ADDED. NEW PROVISIONS WILL BE EFFECTIVE FROM THE DATE TO BE NOTIFIED BY CENTRAL GOVT.**
3. **THE PROVISIONS WHICH WERE EARLIER CONTAINED IN COMPANIES (SECOND AMENDMENT) ORDINANCE HAVE BEEN MADE EFFECTIVE FROM 2-11-18.**
4. **THERE WAS FURTHER AMENDMENT IN JANUARY 2020, WHICH IS THE LAST AMENDMENT. APART FROM FEW NEW ISSUES, THIS AMENDMENT HAS ROLLED BACK FEW STRINGENT PENAL PROVISIONS FOR NON COMPLIANCE. THE PROVISIONS HAVE BEEN EFFECTIVE BY NOTIFICATIONS ISSUED ON DIFFERENT DATES, WHICH ARE MENTIONED BELOW.**
5. **WHEREVER AMENDMENT IS MENTIONED BUT THE NOTIFICATION DATE IS NOT MENTIONED, IT MEANS NO NOTIFICATION DATE HAS BEEN MADE.**

Section	Heading	Date	Remarks
	CHAPTER I: Preliminary		
1	Short title, extent, commencement and	29-8-2013	
2(52)	Definitions	22-1-21	Amended by Companies (Amendment) Act 2020
2(1)	"abridged prospectus"	12-9-2013	
2(2)	"accounting standards"	1-4-2014	
2(3)	"alter" or "alteration"	12-9-2013	
2(4)	"Appellate Tribunal"	12-9-2013	
2(5)	"articles"	12-9-2013	
2(6)	"associate company"	12-9-2013	
2(7)	"auditing standards"	1-4-2014	
2(8)	"authorised capital" or "nominal capital"	12-9-2013	
2(9)	"banking company"	12-9-2013	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

2(10)	"Board of Directors" or "Board"	12-9-2013	
2(11)	"body corporate" or "corporation"	12-9-2013	
2(12)	"book and paper" and "book or paper"	12-9-2013	
2(13)	"books of account"	1-4-2014	
2(14)	"branch office"	12-9-2013	
2(15)	"called-up capital"	12-9-2013	
2(16)	"charge"	12-9-2013	
2(17)	"chartered accountant"	12-9-2013	
2(18)	"Chief Executive Officer"	12-9-2013	
2(19)	"Chief Financial Officer"	12-9-2013	
2(20)	"company"	12-9-2013	
2(21)	"company limited by guarantee"	12-9-2013	
2(22)	"company limited by shares"	12-9-2013	
2(23)	Company Liquidator	15-12-2016	Modified by IBC, 2016
2(24)	"company secretary" or "secretary"	12-9-2013	
2(25)	"company secretary in practice"	12-9-2013	
2(26)	"contributory"	12-9-2013	
2(27)	"control"	12-9-2013	
2(28)	"cost accountant"	12-9-2013	Amended by Companies Act, 2017
2(29) [except sub-clause (iv)]	"court"	12-9-2013	
2(29) [sub-clause (iv)]	"court"	18-5-2016	
2(30)	"debenture"	12-9-2013	Amended by Companies Act, 2017
2(31)	"deposit"	1-4-2014	
2(32)	"depository"	12-9-2013	

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2(33)	"derivative"	12-9-2013	
2(34)	"director"	12-9-2013	
2(35)	"dividend"	12-9-2013	
2(36)	"document"	12-9-2013	
2(37)	"employees' stock option"	12-9-2013	
2(38)	"expert"	12-9-2013	
2(39)	"financial institution"	12-9-2013	
2(40)	"financial statement"	12-9-2013	
2(41)	"financial year"	1-4-2014 2-11-18	Amended by Companies Act, 2017 and further amended by Companies(Amendment) Ordinance, 2019
2(42)	"foreign company"	1-4-2014	
2(43)	"free reserves"	12-9-2013	
2(44)	"Global Depository Receipt"	12-9-2013	
2(45)	"Government company"	12-9-2013	
2(46)	"holding company"	12-9-2013	
2(47)	"independent director"	1-4-2014	
2(48)	"Indian Depository Receipt"	1-4-2014	
2(49) No longer applicable	"interested director"	12-9-2013	
2(50)	"issued capital"	12-9-2013	
2(51)	"key managerial personnel"	12-9-2013	Amended by Companies Act, 2017 further amended in January 2021.
2(52)	"listed company"	12-9-2013	
2(53)	"manager"	12-9-2013	
2(54)	"managing director"	12-9-2013	
2(55)	"member"	12-9-2013	
2(56)	"memorandum"	12-9-2013	

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2(57)	"net worth"	12-9-2013	Amended by Companies Act, 2017
2(58)	"notification"	12-9-2013	
2(59)	"officer"	12-9-2013	
2(60)	"officer who is in default"	12-9-2013	
2(61)	"Official Liquidator"	12-9-2013	
2(62)	"One Person Company"	1-4-2014	
2(63)	"ordinary or special resolution"	12-9-2013	
2(64)	"paid-up share capital" or "share capital paid-up"	12-9-2013	
2(65)	"postal ballot"	12-9-2013	
2(66)	"prescribed"	12-9-2013	
2(67) [except sub-clause (ix)]	"previous company law"	12-9-2013	
2(68)	"private company"	12-9-2013	
2(69)	"promoter"	12-9-2013	
2(70)	"prospectus"	12-9-2013	
2(71)	"public company"	12-9-2013	Amended by Companies Act, 2017
2(72)	"public financial institution"	12-9-2013	Amended by Companies Act, 2017
2(73)	"recognised stock exchange"	12-9-2013	
2(74)	"register of companies"	12-9-2013	
2(75)	"Registrar"	12-9-2013	
2(76)	"related party"	12-9-2013	Amended by Companies Act, 2017
2(77)	"relative"	12-9-2013	
2(78)	"remuneration"	12-9-2013	
2(79)	"Schedule"	12-9-2013	
2(80)	"scheduled bank"	12-9-2013	

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2(81)	"securities"	12-9-2013	
2(82)	"Securities and Exchange Board"	12-9-2013	
2(83)	"Serious Fraud Investigation Office"	1-4-2014	
2(84)	"share"	12-9-2013	
2(85)	"small company"	1-4-2014	Amended by Companies Act, 2017
2(86)	"subscribed capital"	12-9-2013	
2(87) [except the proviso and Explanation (d)]	"subsidiary company" or "subsidiary"	12-9-2013	
2(87) [Explanation (d)]	"subsidiary company" or "subsidiary"	1-4-2014	
2(88)	"sweat equity shares"	12-9-2013	
2(89)	"total voting power"	12-9-2013	
2(90)	"Tribunal"	12-9-2013	
2(91)	"turnover"	12-9-2013	Amended by Companies Act, 2017
2(92)	"unlimited company"	12-9-2013	
2(93)	"voting right"	12-9-2013	
2(94)	"whole-time director"	12-9-2013	
2(94 A)	"winding up"		Insertion by IBC, 2016
2(95)	words defined in allied Acts	12-9-2013	

CHAPTER II: Incorporation of Company and Matters Incidental thereto

3	Formation of company	1-4-2014	Amended by Companies (Amendment) Act, 2020
3A	Members severally liable in certain cases	09-02-2018	Inserted by Companies Act, 2017
4	Memorandum	1-9-2021	Amended by Companies Act, 2020
5	Articles	1-4-2014	
6	Act to override memorandum, articles, etc.	21-12-2020	Amended by Companies (Amendment) Act, 2020
7 [except subsection (7)]	Incorporation of company	21-12-2020	Amended by Companies (Amendment) Act, 2020
7(7) [except clause (c) & (d)]	Incorporation of company	Do	Amended by Companies (Amendment) Act, 2020

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7(7) [clause (c) & (d)]	Incorporation of company	Do	Amended by Companies (Amendment) Act, 2020
8[except subsection (9)]	Formation of companies with charitable objects, etc. ,	Do	Amended by Companies (Amendment) Act, 2020
8[sub-section (9)]	Formation of companies with charitable objects, etc. ,	Do	Amended by Companies (Amendment) Act, 2020
9	Effect of registration	Do	Amended by Companies (Amendment) Act, 2020
10	Effect of memorandum and articles	Do	Amended by Companies (Amendment) Act, 2020
10A	Commencement of business	2-11-2018	Inserted by Companies (Amendment) Act, 2019
11 No longer applicable	Commencement of business, etc	22-1-21	Amended by Companies Act 2021
12	Registered office of company	21-12-2020	Amended by Companies (Amendment) Act, 2020
13	Alteration of memorandum	DO	Amended by Companies (Amendment) Act, 2020
14 [except second proviso to sub-section (1) and subsection (2)]	Alteration of articles	DO	Amended by Companies (Amendment) Act, 2020
14 [second proviso to sub-section (1) and subsection (2)]	Alteration of articles	DO	Amended by Companies (Amendment) Act, 2020
15	Alteration of memorandum or articles to be noted in every copy	DO	Amended by Companies (Amendment) Act, 2020
16	Rectification of name of company	DO	Amended by Companies (Amendment) Act, 2020
17	Copies of memorandum, articles, etc., to be given to members	DO	Amended by Companies (Amendment) Act, 2020
18	Conversion of companies already registered	DO	Amended by Companies (Amendment) Act, 2020
19	Subsidiary company not to hold shares in its holding company	DO	Amended by Companies (Amendment) Act, 2020
20	Service of documents	DO	Amended by Companies (Amendment) Act, 2020
21	Authentication of documents, proceedings and contracts	DO	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2019
22	Execution of bills of exchange, etc.	22-1-21	Amended by Companies (Amendment) Act, 2021

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CHAPTER III: Prospectus and Allotment of Securities			
23 (i)	Public offer and private placement	05-3-21	Amended by Companies (Amendment) Act, 2020
23 (ii)	Do	28-3-21	Amended by Companies (Amendment) Act, 2020
24	Power of Securities and Exchange Board to regulate issue and transfer of securities, etc.	21-12-2020	Amended by Companies (Amendment) Act, 2020
25 [except subsection (3)]	Document containing offer of securities for sale to be deemed prospectus	12-9-2013	Amended by Companies (Amendment) Act, 2020
25 [sub-section (3)]	Document containing offer of securities for sale to be deemed prospectus	22-1-21	Amended by Companies (Amendment) Act, 2020
26	Matters to be stated in prospectus	21-12-20	Amended by Companies Act, 2017 further amended by Companies (Amendment) Act, 2020
27	Variation in terms of contract or objects in prospectus	22-1-21	Amended by Companies (Amendment) Act, 2020
28	Offer of sale of shares by certain members of company	21-12-20	Amended by Companies (Amendment) Act, 2020
29	Public offer of securities to be in de-materialized form	21-12-20	Amended by Companies (Amendment) Act, 2020
30	Advertisement of prospectus	Do	Do
31	Shelf prospectus	Do	Do
32	Red herring prospectus	18-3-2021	Do
33 [except subsection (3)]	Issue of application forms for securities	12-9-2013	Do
33 [Sub-section (3)]	Issue of application forms for securities	1-4-2014	Do
34	Criminal liability for mis-statements in prospectus	12-9-2013	Do
35 [except clause (e) of sub-section (1)]	Civil liability for mis-statements in prospectus	12-9-2013	Do
35 [Clause (e) of sub-section (1)]	Civil liability for mis-statements in prospectus	1-4-2014	Do

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36	Punishment for fraudulently inducing persons to invest money	12-9-2013	Do
37	Action by affected persons	12-9-2013	Do
38	Punishment for personation for acquisition, etc., of securities	12-9-2013	Do
39 [except subsection (4)]	Allotment of securities by company	12-9-2013	Do
39 [Sub-section (4)]	Allotment of securities by company	1-4-2014	Do
40 [except subsection (6)]	Securities to be dealt with in stock exchanges	18-3-2021	Do
40 [Sub-section (6)]	Securities to be dealt with in stock exchanges	1-4-2014	
41	Global depository receipt	21-12-2020	Amended by Companies (Amendment) Act, 2020
42	Offer or invitation for subscription of securities on private placement	Do	Do
CHAPTER IV: Share Capital and Debentures			
43	Kinds of share capital	1-4-2014	Do
44	Nature of shares or debentures	12-9-2013	Do
45	Numbering of shares	12-9-2013	Do
46	Certificate of shares	21-12-2020	Do
47	Voting rights	Do	Do
48	Variation of shareholders' Rights	Do	Do
49	Calls on shares of same class to be made on uniform basis	Do	Do
50	Company to accept unpaid share capital, although not called up	Do	Do
51	Payment of dividend in proportion to amount paid-up	Do	Do
52	Application of premiums received on issue of shares	11-2-2021	Do

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53	Prohibition on issue of shares at discount	1-4-2014 2-11-2018 22-1-2021	Amended by Companies Act, 2017 Amended by Companies (Amendment) Ordinance, 2019 Amended by Companies (Amendment) Act, 2020
54	Issue of sweat equity shares	21-12-2020	Amended by Companies (Amendment) Act, 2020
55 [except subsection (3)]	Issue and redemption of preference shares	1-4-2014	
55 [sub - section (3)]	Issue and redemption of preference shares	22-1-2021	Amended by Companies (Amendment) Act, 2020
56	Transfer and transmission of securities	1-4-2014	Amended by Companies (Amendment) Act, 2020
57	Punishment for personation of shareholder	21-12-2020	Amended by Companies (Amendment) Act, 2020
58	Refusal of registration and appeal against refusal	22-1-2021	Amended by Companies (Amendment) Act, 2020
59	Rectification of register of members	22-1-2021	Amended by Companies (Amendment) Act, 2020
60	Publication of authorised, subscribed and paid-up capital	12-9-2013	
61 [except proviso to clause (b) of sub-section (1)]	Power of limited company to alter its share capital	22-1-2021	Amended by Companies (Amendment) Act, 2020
61 [Proviso to clause (b) of sub-section (1)]	Power of limited company to alter its share capital	21-12-2020	Amended by Companies (Amendment) Act, 2020
62	Further issue of share capital	1-4-2014 22-1-2021	Amended by Companies Act, 2017 Amended by Companies (Amendment) Act, 2020
63	Issue of bonus shares	21-12-2020	Amended by Companies (Amendment) Act, 2020
64	Notice to be given to Registrar for alteration of share capital	22-1-2021	Amended by Companies (Amendment) Act, 2020
65	Unlimited company to provide for reserve share capital on conversion into limited company	22-1-2021	Amended by Companies (Amendment) Act, 2020
66	Reduction of share capital	15-12-2016	Amended by Companies (Amendment) Act, 2020
66 (8)	Reduction of share capital	15-12-2016	Modified by IBC, 2016
66 (11)			Amended by Companies (Amendment) Act, 2021
67	Restrictions on purchase by company or giving of loans by it for purchase of its shares	1-4-2014	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

68	Power of company to purchase its own securities	1-4-2014	
69	Transfer of certain sums to capital redemption reserve account	12-9-2013	
70 [except subsection (2)]	Prohibition for buy-back in certain circumstances	12-9-2013	
70 [sub-section (2)]	Prohibition for buy-back in certain circumstances	1-4-2014	
71 [except subsections (9) to (11)]	Debentures	Not yet notified	Amended by Companies (Amendment) Act, 2020
71 [sub - sections (9) to (11)]	Debentures	1-6-2016	
72	Power to nominate	1-4-2014	
CHAPTER V: Acceptance of Deposits by Companies			
73	Prohibition on acceptance of deposits from public	1-4-2014	
74 [sub-section (1)]	Repayment of deposits, etc., accepted before commencement of this Act	1-4-2014	
74 [sub-sections (2) and (3)]	Repayment of deposits, etc., accepted before commencement of this Act	6-6-2014	
75	Damages for fraud	1-06-2016	
76	Acceptance of deposits from public by certain companies	1-4-2014	
76A	Punishment for contravention of section 73 or section 76.	29.5.2015	Amended by Companies Act, 2017
CHAPTER VI: Registration of Charges			
77	Duty to register charges, etc.	2-11-2018	Amended by Companies (Amendment) Act, 2019
77(3)	Duty to register charges, etc.	1-4-2014	Modified by IBC, 2016
78	Application for registration of charge	1-4-2014	Amended by Companies Act, 2017
79	Section 77 to apply in certain matters	1-4-2014	
80	Date of notice of charge	1-4-2014	
81	Register of charges to be kept by Registrar	1-4-2014	

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82	Company to report satisfaction of charge	1-4-2014	
83	Power of Registrar to make entries of satisfaction and release in absence of intimation from company	1-4-2014	
84	Intimation of appointment of receiver or manager	1-4-2014	
85	Company's register of charges	Not yet notified	Amended by Companies (Amendment) Act, 2020
86	Punishment for contravention	2-11-2018	Amended by Companies (Amendment) Act, 2019 Amended by Companies (Amendment) Act, 2021
87	Rectification by Central Government in register of charges	2-11-2018	Amended by Companies (Amendment) Act, 2019
CHAPTER VII: Management and Administration			
88	Register of members, etc.	Not yet notified	Amended by Companies (Amendment) Act, 2021
89	Declaration in respect of beneficial interest in any share	do	Amended by Companies (Amendment) Act, 2021
90	Investigation of beneficial ownership of shares in certain cases	Not yet notified	Amended by Companies (Amendment) Act, 2019
91	Power to close register of members or debenture holders or other security holders	12-9-2013	
92	Annual return	2-11-2018	Amended by Companies Act, 2017 Also amended by Companies (Amendment) Act, 2019 w.e.f. 15-8-19 Amended by Companies (Amendment) Act, 2021
93	Return to be filed with Registrar in case promoters' stake changes	1-4-2014	
94	Place of keeping and inspection of registers, returns, etc.	1-4-2014	
95	Registers, etc., to be evidence	1-4-2014	
96	Annual general meeting	1-4-2014	
97	Power of Tribunal to call annual general meeting	1-06-2016	
98	Power of Tribunal to call meetings of members, etc.	1-06-2016	
99	Punishment for default in complying with provisions of sections 96 to 98	1-06-2016	

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100 [except sub-section (6)]	Calling of extraordinary general meeting	12-9-2013	Amended by Companies Act, 2017
100 [Sub-section (6)]	Calling of extraordinary general meeting	1-4-2014	
101	Notice of meeting	1-4-2014	Amended by Companies Act, 2017
102	Statement to be annexed to notice	2-11-2018	Amended by Companies (Amendment) Act, 2019
103	Quorum for meetings	12-9-2013	
104	Chairman of meetings	12-9-2013	
105 [except the third and fourth proviso of subsection (1) and subsection (7)]	Proxies	2-11-2018 not notified	Amended by Companies (Amendment) Act, 2019 Amended by Companies (Amendment) Act, 2021
105 [Third and Fourth proviso to sub-section (1) and subsection (7)]	Proxies	Do	Do
106	Restriction on voting rights	12-9-2013	
107	Voting by show of hands	12-9-2013	
108	Voting through electronic means	1-4-2014	
109	Demand for poll	1-4-2014	
110	Postal ballot	1-4-2014	Amended by Companies Act, 2017
111	Circulation of members' resolution	12-9-2013	
112	Representation of President and Governors in meetings	12-9-2013	
113 [except clause (b) of sub-section (1)]	Representation of corporations at meeting of companies and of creditors	12-9-2013	
113 [Clause (b) of sub-section (1)]	Representation of corporations at meeting of companies and of creditors	1-4-2014	
114	Ordinary and special resolutions	12-9-2013	
115	Resolutions requiring special notice	1-4-2014	
116	Resolutions passed at adjourned meeting	12-9-2013	

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117	Resolutions and agreements to be filed	1-4-2014	Amended by Companies Act, 2017 Amended by Companies (Amendment) Act, 2020
117 (3)(f)	Resolutions and agreements to be filed	2-11-2018	Modified by IBC, 2016 Amended by Companies (Amendment) Act, 2019
118	Minutes of proceedings of general meeting, meeting of Board of Directors and other meeting and resolutions passed by postal ballot	1-4-2014	
119 [except subsection (4)]	Inspection of minute-books of general meeting	1-4-2014	
119 [sub - section (4)]	Inspection of minute-books of general meeting	1-6-2016	
120	Maintenance and inspection of documents in electronic form	1-4-2014	
121	Report on annual general meeting	2-11-2018	Amended by Companies (Amendment) Ordinance, 2019
122	Applicability of this Chapter to One Person Company	1-4-2014	
CHAPTER VIII: Declaration and Payment of Dividend			
123	Declaration of dividend	1-4-2014	Amended by Companies Act, 2017
124[sub-section (1) -(4), (6) [with respect to the manner of administration of the Investor Education and Protection Fund] and (7)]	Unpaid Dividend Account	7-9-2016	
124 [(5) & (7)]	Unpaid Dividend Account	Not yet enforced	Amended by Companies (Amendment) Act, 2020
125 [except sub-section (5), (6) (7)]	Investor Education and Protection Fund	Not yet enforced	
125 [sub-section (5), (6) [except with respect to the manner of administration of the Investor Education and Protection Fund] and (7)]	Investor Education and Protection Fund	13-01-2016	

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125 [sub-section (8) to (11)]	Investor Education and Protection Fund	07-09-2016	
126	Right to dividend, rights shares and bonus shares to be held in abeyance pending registration of transfer of shares	1-4-2014	
127	Punishment for failure to distribute dividends	12-9-2013	
CHAPTER IX: Accounts of Companies			
128	Books of account, etc., to be kept by company	1-4-2014	Amended by Companies (Amendment) Act, 2020
129	Financial statement	1-4-2014	Amended by Companies (Amendment) Act, 2020
129A	Do		Amended by Companies (Amendment) Act, 2020
130	Re-opening of accounts on Court's or Tribunal's orders	1-6-2016	Amended by Companies (Amendment) Act, 2020
131	Voluntary revision of financial statements or Board's report	1-6-2016	Amended by Companies (Amendment) Act, 2017 -
132	Constitution of National Financial Reporting Authority	21-03-2018 2-11-18	Amended by Companies (Amendment) Act, 2017 and 2019 w.e.f. 15-8-19
132 [Sub - section (3) and (11)]	Constitution of National Financial Reporting Authority	21-03-2018	
133	Central Government to prescribe accounting standards	12-9-2013	
134	Financial Statement, Board's report, etc	1-4-2014	Amended by Companies (Amendment) Act, 2020
135	Corporate Social Responsibility	1-4-2014	Amended by Companies (Amendment) Act, 2020
136	Right of member to copies of audited financial statement	1-4-2014 2-11-18	Amended by Companies Act, 2017
137	Copy of financial statement to be filed with Registrar	2-11-2018	Amended by Companies (Amendment) Ordinance, 2019 Amended by Companies (Amendment) Act, 2020
138	Internal Audit	1-4-2014	
CHAPTER X: Audit and Auditors			
139	Appointment of auditors	1-4-2014	Amended by Companies Act, 2017

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140	Removal, resignation of auditor and giving of special notice	2-11-2018	Amended by Companies Act, 2017 Amended by Companies(Amendment) Ordinance, 2019
141	Eligibility, qualifications and disqualifications of auditors	1-4-2014	Amended by Companies Act, 2017
142	Remuneration of auditors	1-4-2014	
143	Powers and duties of auditors and auditing standards	1-4-2014	Amended by Companies Act, 2017
144	Auditor not to render certain services	1-4-2014	
145	Auditors to sign audit reports, etc	1-4-2014	
146	Auditors to attend general meeting	1-4-2014	
147	Punishment for contravention	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
148	Central Government to specify audit of items of cost in respect of certain companies	1-4-2014	Amended by Companies Act, 2017
CHAPTER XI: Appointment and Qualification of Directors			
149	Company to have Board of Directors	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
150	Manner of selection of independent directors and maintenance of data bank of independent directors	1-4-2014	
151	Appointment of director elected by small shareholders	1-4-2014	
152	Appointment of directors	1-4-2014	Amended by Companies Act, 2017
153	Application for allotment of Director Identification Number	1-4-2014	Amended by Companies Act, 2017
154	Allotment of Director Identification Number	1-4-2014	
155	Prohibition to obtain more than one Director Identification Number	1-4-2014	
156	Director to intimate Director Identification Number	1-4-2014	
157	Company to inform Director Identification Number to		Amended by Companies

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	Registrar		Act, 2017 Amended by Companies (Amendment) Act, 2019
		2-11-2018	
158	Obligation to indicate Director Identification Number	1-4-2014	
159	Punishment for contravention	2-11-2018	Amended by Companies (Amendment) Act, 2019
160	Right of persons other than retiring directors to stand for directorship	1-4-2014	Amended by Companies Act, 2017
161 [except subsection (2)]	Appointment of additional director, alternate director and nominee director	12-9-2013	Amended by Companies Act, 2017
161 [Sub-section (2)]	Appointment of additional director, alternate director and nominee director	1-4-2014	
162	Appointment of directors to be voted individually	12-9-2013	
163	Option to adopt principle of proportional representation for appointment of directors	12-9-2013	
164	Disqualifications for appointment of director	2-11-2018	Amended by Companies (Amendment) Act, 2019
165	Number of directorships	2-11-2018	Amended by Companies (Amendment) Act, 2019 Further Amended by Companies (Amendment) Act, 2020
166	Duties of directors	1-4-2014	
167	Vacation of office of director	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
168	Resignation of director	1-4-2014	Amended by Companies Act, 2017
169 [except subsection (4)]	Removal of directors	1-4-2014	
169 [sub - section (4)]	Removal of directors	1-6-2016	
170	Register of directors and key managerial personnel and their shareholding	1-4-2014	
171	Members' right to inspect	1-4-2014	
172	Punishment	1-4-2014	Amended by Companies (Amendment) Act, 2020
CHAPTER XII: Meeting of Board and its Powers			
173	Meetings of Board	1-4-2014	Amended by Companies Act, 2017

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

174	Quorum for meetings of Board	1-4-2014	
175	Passing of resolution by circulation	1-4-2014	
176	Defects in appointment of directors not to invalidate actions taken	12-9-2013	
177	Audit committee	1-4-2014	Amended by Companies Act, 2017
178	Nomination and remuneration committee and stallholders relationship committee	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
179	Powers of Board	1-4-2014	
180	Restrictions on powers of Board	12-9-2013	Amended by Companies Act, 2017
181	Company to contribute to bona fide and charitable funds, etc	12-9-2013	
182	Prohibitions and restrictions regarding political contributions	12-9-2013	
183	Power of Board and other persons to make contributions to national defence fund, etc	12-9-2013	
184	Disclosure of interest by director	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
185	Loan to directors, etc	12-9-2013	Substituted by Companies Act, 2017
186	Loan and investment by company	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
187	Investments of company to be held in its own name	1-4-2014	
188	Related party transactions	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
189	Register of contracts or arrangements in which directors are interested	1-4-2014	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

190	Contract of employment with managing or whole-time directors	1-4-2014	
191	Payment to director for loss of office, etc., in connection with transfer of undertaking, property or shares	1-4-2014 2-11-2018	Amended by Companies (Amendment) Act, 2019
192	Restriction on non-cash transactions involving directors	12-9-2013	
193	Contract by One Person Company	1-4-2014	
194 No longer applicable	Prohibition on forward dealings in securities of company by director or key managerial personnel	12-9-2013	
195 No longer applicable	Prohibition on insider trading of securities	12-9-2013	
CHAPTER XIII: Appointment and Remuneration of Managerial Personnel			
196	Appointment of managing director, whole-time director or manager	1-4-2014	
197	Overall maximum managerial remuneration and managerial remuneration in case of absence or	2-11-2018	Amended by Companies (Amendment) Act, 2019
198	Calculation of profits	1-4-2014	
199	Recovery of remuneration in certain cases	1-4-2014	
200	Central Government or company to fix limit with regard to remuneration	1-4-2014	
201	Forms of, and procedure in relation to, certain applications	1-4-2014	
202	Compensation for loss of office of managing or whole-time director or manager	12-9-2013	
203	Appointment of key managerial personnel	2-11-2018	Amended by Companies (Amendment) Act, 2019
204	Secretarial audit for bigger companies	1-4-2014	Amended by Companies (Amendment) Act, 2020
205	Functions of company secretary	1-4-2014	
CHAPTER XIV: Inspection, Inquiry and Investigation			
206	Power to call for information, inspect books and conduct inquiries	1-4-2014	
207	Conduct of inspection and inquiry	1-4-2014	
208	Report on inspection made	1-4-2014	
209	Search and seizure	1-4-2014	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

210	Investigation into affairs of company	1-4-2014	
211	Establishment of Serious Fraud Investigation Office	1-4-2014	
212 [except references of sub-section (10) of section 66, sub-section (5) of section 140, section 213, sub-section (1) of section 251 and sub-section (3) of section 339 made in sub-section (6) and also subsections (8) to (10)]	Investigation into affairs of company by Serious Fraud Investigation Office	1-4-2014 Not notified	Amended by Companies (Amendment) Act, 2019 w.e.f. 15-8-19
212 [Sub-section (8), (9) and (10)]	Investigation into affairs of company by Serious Fraud Investigation Office	24-08-2017	
213	Investigation into company's affairs in other cases	1-6-2016	
214	Security for payment of costs and expenses of investigation	1-4-2014	
215	Firm, body corporate or association not to be appointed as inspector	1-4-2014	
216 [except subsection (2)]	Investigation of ownership of company	1-4-2014	
216 [sub - section (2)]	Investigation of ownership of company	1-6-2016	
217	Procedure, powers, etc., of inspectors	1-4-2014	
218	Protection of employees during investigation	1-6-2016	
219	Power of inspector to conduct investigation into affairs of related companies, etc.	1-4-2014	
220	Seizure of documents by inspector	1-4-2014	
221	Freezing of assets of company on inquiry and investigation	1-6-2016	
222	Imposition of restrictions upon securities	1-6-2016	
223	Inspector's report	1-4-2014	Amended by Companies Act, 2017
224 [except subsection (2) and (5)]	Actions to be taken in pursuance of inspector's report	1-4-2014	
224 [sub - section (5)]	Actions to be taken in pursuance of inspector's report	1-6-2016	
224 [sub - section (2)]	Actions to be taken in pursuance of inspector's report	15-12-2016	Modified by IBC, 2016
225	Expenses of investigation ,	1-4-2014	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

226	Voluntary winding-up of company, etc., not to stop investigation proceedings	15-12-2016	
227	Legal advisers and bankers not to disclose certain information	9-9-2016	
228	Investigation, etc., of foreign companies	1-4-2014	
229	Penalty for furnishing false statement, mutilation, destruction of documents	1-4-2014	
CHAPTER XV: Compromises, Arrangement and Amalgamations			
230	Power to compromise or make arrangements with creditors and members	3-2-2020	Amended by Companies (Amendment) Act, 2020
230 [sub-section (1) & (6)]	Power to compromise or make arrangements with creditors and members	15-12-2016	Modified by IBC, 2016
231	Power of Tribunal to enforce compromise or arrangement	15-12-2016	
232	Merger and amalgamation of companies	15-12-2016	Amended by Companies (Amendment) Act, 2020
233	Merger or amalgamation of certain companies	15-12-2016	
234	Merger or amalgamation of company with foreign company	13-04-2017	
235	Power to acquire shares of shareholders dissenting from scheme or contract approved by majority	15-12-2016	
236	Purchase of minority shareholding	15-12-2016	Amended by Companies Act, 2017
237	Power of Central Government to provide for amalgamation of companies in public interest	15-12-2016	
238	Registration of offer of schemes involving transfer of shares	2-11-2018	Amended by Companies (Amendment) Act, 2019 w.e.f. 15-8-19
239	Preservation of books and papers of amalgamated companies	15-12-2016	
240	Liability of officers in respect of offences committed prior to merger, amalgamation, etc.	15-12-2016	
CHAPTER XVI: Prevention of Oppression and Mismanagement			
241	Application to Tribunal for relief in cases of oppression, etc.	1-6-2016 Not notified	Amended by Companies (Amendment) Act, 2019 w.e.f. 15-8-19

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

242 [except clause (b) of sub-section (1), & clause (c) & (g) of sub-section (2)]	Powers of Tribunal	1-6-2016 Not notified	Amended by Companies (Amendment) Act, 2019 Further Amended by Companies (Amendment) Act, 2020
242 [except clause (b) of sub-section (1) & clause (c) & (g) of sub-section (2)]	Powers of Tribunal	09-09-2016 Not notified	Amended by Companies (Amendment) Act, 2020
243	Consequence of termination or modifications of certain agreements	1-6-2016 Not notified	Amended by Companies (Amendment) Act, 2020
244	Right to apply under section 241	1-6-2016	
245	Class action	1-6-2016	
246	Application of certain provisions to proceedings under section 241 or section 245	09-09-2016	
CHAPTER XVII: Registered Valuers			
247	Valuation by registered valuers	23-10-2017	Amended by Companies (Amendment) Act, 2020
CHAPTER XVIII: Removal of Names of Companies from the Register of Companies			
248	Power of Registrar to remove name of company from register of companies	2-11-2018	Amended by Companies (Amendment) Act, 2019 w.e.f. 15-8-19
249	Restrictions on making application under section 248 in certain situations	26-12-2016	
249 (1) (e)	Restrictions on making application under section 248 in certain situations	26-12-2016	Modified by IBC, 2016
250	Effect of company notified as dissolved	26-12-2016	
251	Fraudulent application for removal of name	26-12-2016	
252	Appeal to Tribunal	26-12-2016	
CHAPTER XIX: Revival and Rehabilitation of Sick Companies Register			
253 No longer applicable	Determination of sickness		
254 No longer applicable	Application for revival and rehabilitation		
255 No longer applicable	Exclusion of certain time in computing period of limitation		

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

256	No longer applicable	Appointment of interim administrator		
257	No longer applicable	Committee of creditors		
258	No longer applicable	Order of Tribunal		
259	No longer applicable	Appointment of administrator		
260	No longer applicable	Powers and duties of company administrator		
261	No longer applicable	Scheme of revival and rehabilitation		
262	No longer applicable	Sanction of scheme		
263	No longer applicable	Scheme to be binding		
264	No longer applicable	Implementation of scheme		
265	No longer applicable	Winding up of company on report of company administrator		
266	No longer applicable	Power of Tribunal to assess damages against delinquent directors, etc.		
267	No longer applicable	Punishment for certain offences		
268	No longer applicable	Bar of jurisdiction		
269	No longer applicable	Rehabilitation and Insolvency Fund		

CHAPTER XX: Winding Up

270	Modes of winding up	15-12-2016	Modified by IBC, 2016
271	Circumstances in which a company may be wound up by Tribunal		Modified by IBC, 2016
272	Petition for winding up	15-12-2016 Not notified	Modified by IBC, 2016 Amended by Companies (Amendment) Act, 2019 w.e.f. 15-8-19
273	Powers of Tribunal	15-12-2016	
274	Directions for filing statement of affairs	15-12-2016	
275	Company Liquidators and their appointments	15-12-2016	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

275 (2)	Company Liquidators and their appointments	15-12-2016	Modified by IBC, 2016
275 (4) No longer applicable	Company Liquidators and their appointments	15-12-2016	
276	Removal and replacement of liquidator	15-12-2016	
277	Intimation to company liquidator, provisional liquidator and Registrar	15-12-2016	
278	Effect of winding up order	15-12-2016	
279	Stay of suits, etc., on winding up order	15-12-2016	
280	Jurisdiction of Tribunal	15-12-2016	Modified by IBC, 2016
281	Submission of report by Company Liquidator	15-12-2016	
282	Directions of Tribunal on report of Company	15-12-2016	
283	Custody of company's properties	15-12-2016	
284	Promoters, directors, etc., to Company Liquidator	15-12-2016	Amended by Companies (Amendment) Act, 2020
285	Settlement of list of application of assets	15-12-2016	
286	Obligations of directors and managers	15-12-2016	
287	Advisory Committee	15-12-2016	
288	Submission of periodical reports to Tribunal	15-12-2016	
289 No longer applicable	Power of Tribunal on application for stay of winding up		
290	Powers and duties of Company Liquidator	15-12-2016	
291	Provision for professional assistance to Company Liquidator	15-12-2016	
292	Exercise and control of Company Liquidator's	15-12-2016	
293	Books to be kept by Company Liquidator	15-12-2016	
294	Audit of Company Liquidator's accounts	15-12-2016	
295	Payment of debts by contributory and extent of setoff	15-12-2016	
296	Power of Tribunal to make calls	15-12-2016	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

297	Adjustment of rights of contributories	15-12-2016	
298	Power to order costs	15-12-2016	
299	Power to summon persons suspected of having property of company, etc.	15-12-2016	
300	Power to order examination of promoters,	15-12-2016	
301	Arrest of person trying to leave India or abscond	15-12-2016	
302	Dissolution of company by Tribunal	15-12-2016	Amended by Companies (Amendment) Act, 2020
303	Appeals from orders made before commencement of Act	15-12-2016	
304 No longer applicable	Circumstances in which company may be wound up voluntarily		
305 No longer applicable	Declaration of solvency in case of proposal to wind up voluntarily		
306 No longer applicable	Meeting of creditors		
307 No longer applicable	Publication of resolution to wind up voluntarily		
308 No longer applicable	Commencement of voluntary winding up		
309 No longer applicable	Effect of voluntary winding up		
310 No longer applicable	Appointment of Company Liquidator		
311 No longer applicable	Power to remove and fill vacancy of Company Liquidator		
312 No longer applicable	Notice of appointment of Company Liquidator to be given to Registrar		
313 No longer applicable	Cesser of Board's powers on appointment of Company Liquidator		
314 No longer applicable	Powers and duties of Company Liquidator in voluntary winding up		
315 No longer applicable	Appointment of committees		
316 No longer applicable	Company Liquidator to submit report on progress of winding up		
317 No longer applicable	Report of Company Liquidator to Tribunal for examination of persons		

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

318	No longer applicable	Final meeting and dissolution of company		
319	No longer applicable	Power of Company Liquidator to accept shares, etc., as consideration for sale of property of		
320	No longer applicable	Distribution of property of company		
321	No longer applicable	Arrangement when binding on company and creditors		
322	No longer applicable	Power to apply to Tribunal to have questions determined, etc.		
323	No longer applicable	Costs of voluntary winding up		
324		Debts of all descriptions to be admitted to proof	15-12-2016	
325	No longer applicable	Application of insolvency rules in winding up of insolvent companies		
326		Overriding preferential payments	15-12-2016	Modified by IBC, 2016
327		Preferential payments	15-12-2016	
327 (7)		Preferential payments	15-12-2016	Inserted by IBC, 2016
327 [clause (c) of explanation]		Preferential payments	15-12-2016	Modified by IBC, 2016
328		Fraudulent preference	15-12-2016	
329		Transfers not in good faith to be void	15-12-2016	Modified by IBC, 2016
330		Certain transfers to be void	15-12-2016	
331		Liabilities and rights of certain persons fraudulently preferred	15-12-2016	
332		Effect of floating charge	15-12-2016	
333		Disclaimer of onerous property	15-12-2016	
334		Transfers, etc., after commencement of winding up to be void	15-12-2016	Modified by IBC, 2016
335		Certain attachments, executions, etc., in winding up by Tribunal to be void	15-12-2016	
336		Offences by officers of companies in liquidation	15-12-2016	Modified by IBC, 2016
337		Penalty for frauds by officers	15-12-2016	Modified by IBC, 2016

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

338	Liability where proper accounts not kept	15-12-2016	
339	Liability for fraudulent conduct of business	15-12-2016	
340	Power of Tribunal to assess damages against delinquent directors, etc.	15-12-2016	
341	Liability under sections 339 and 340 to extend to partners or directors in firms or companies	15-12-2016	
342	Prosecution of delinquent officers and members	15-12-2016	Amended by Companies (Amendment) Act, 2020
343	Company Liquidator to exercise certain powers subject to sanction	15-12-2016	
343 (1)	Company Liquidator to exercise certain powers subject to sanction	15-12-2016	Modified by IBC, 2016
344	Statement that a company is in liquidation	15-12-2016	
345	Books and papers of company to be evidence	15-12-2016	
346	Inspection of books and papers by creditors and contributories	15-12-2016	
347	Disposal of books and papers of company	15-12-2016	Amended by Companies (Amendment) Act, 2020
348(6)	Information as to pending liquidations	15-12-2016 Not notified	Amended by Companies (Amendment) Act, 2020
348 (7)	Information as to pending liquidations	15-12-2016 Not notified	Amended by Companies (Amendment) Act, 2020
349	Official Liquidator to make payments into public account of India	15-12-2016	
350	Company Liquidator to deposit monies into scheduled bank	15-12-2016	
351	Liquidator not to deposit monies into private banking account	15-12-2016	
352	Company Liquidation Dividend and Undistributed Assets Account	15-12-2016	
353	Liquidator to make returns, etc.	15-12-2016	
354	Meetings to ascertain wishes of creditors or contributories	15-12-2016	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

355	Court, Tribunal or person, etc., before whom affidavit may be sworn	15-12-2016	
356	Powers of Tribunal to declare dissolution of company void	15-12-2016	Amended by Companies (Amendment) Act, 2020
357	Commencement of winding up by Tribunal	15-12-2016	Modified by IBC, 2016
358	Exclusion of certain time in computing period of limitation	15-12-2016	
359	Appointment of Official Liquidator	15-12-2016	
360	Powers and functions of Official Liquidator	15-12-2016	
361	Summary procedure for liquidation	15-12-2016	
362	Sale of assets and recovery of debts due to company	15-12-2016	
363	Settlement of claims of creditors by Official Liquidator	15-12-2016	
364	Appeal by creditor	15-12-2016	
365	Order of dissolution of company	15-12-2016	
CHAPTER XXI: Companies Authorised to Register under this Act			
366	Companies capable of being registered	1-4-2014	
367	Certificate of registration of existing companies	1-4-2014	
368	Vesting of property on registration	1-4-2014	
369	Saving of existing liabilities	1-4-2014	
370 (except the proviso)	Continuation of pending legal proceedings	1-4-2014	
370 (proviso)	Continuation of pending legal proceedings	15-12-2016	Modified by IBC, 2016
371	Effect of registration under this Part	1-4-2014	
372	Power of Court to stay or restrain proceedings	15-12-2016	Modified by IBC, 2016
373	Suits stayed on winding up order	15-12-2016	
374	Obligation of Companies registering under this Part	1-4-2014	
375	Winding up of unregistered companies	15-12-2016	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

376	Power to wind up foreign companies, although dissolved	15-12-2016	
377	Provisions of Chapter cumulative	15-12-2016	
378	Saving and construction of enactments conferring power to wind up partnership firm, association or company, etc., in certain cases	15-12-2016	
CHAPTER XXII: Companies Incorporated Outside India			
379	Application of Act to foreign companies	12-9-2013	Amended by Companies Act, 2017 Amended by Companies (Amendment) Act, 2020
380	Documents, etc., to be delivered to Registrar by foreign companies	1-4-2014	
381	Accounts of foreign company	1-4-2014	
382	Display of name, etc., of foreign company	12-9-2013	
383	Service on foreign company	12-9-2013	
384	Debentures, annual return, registration of charges, books of account and their inspection	1-4-2014	Amended by Companies Act, 2017
385	Fee for registration of documents	1-4-2014	
386 [except clause (a)]	Interpretation	12-9-2013	
386 [Clause (a)]		1-4-2014	
387	Dating of prospectus and particulars to be contained therein	1-4-2014	
388	Provisions as to expert's consent and allotment	1-4-2014	
389	Registration of prospectus	1-4-2014	
390	Offer of Indian Depository Receipts	1-4-2014	
391 [Sub-section (1)]	Application of sections 34 to 36 and Chapter XX	1-4-2014	
391 [Sub-section (2)]	Application of sections 34 to 36 and Chapter XX	15-12-2016	Amended by Companies Act, 2017
392	Punishment for contravention	1-4-2014 Not notified	Amended by Companies (Amendment) Act, 2020
393	Company's failure to comply with provisions of this Chapter not to affect validity of contracts, etc	1-4-2014	
393(A)	INSERTED		Amended by Companies (Amendment) Act, 2020

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

CHAPTER XXIII: Government Companies			
394	Annual reports on Government companies	12-9-2013	
395	Annual reports where one or more State Governments are members of companies	1-4-2014	

CHAPTER XXIV: Registration Offices and Fees			
396	Registration offices	1-4-2014	
397	Admissibility of certain documents as evidence	1-4-2014	
398 (both inclusive)	Provisions relating to filing of applications, documents, inspection, etc., in electronic form	1-4-2014 Not notified	Amended by Companies (Amendment) Act, 2019 w.e.f. 15-8-19
399 [except reference of word 'Tribunal' in sub-section (2)]	Inspection, production and evidence of documents kept by Registrar	1-4-2014	
399 [reference of word 'Tribunal' in sub-section (2)]	Inspection, production and evidence of documents kept by Registrar	1-6-2016	
400	Electronic form to be exclusive, alternative or in addition to physical form	1-4-2014	
401	Provision of value added services through electronic form	1-4-2014	
402	Application of provisions of Information Technology Act, 2000	1-4-2014	
403	Fee for filing, etc	1-4-2014	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
404	Fees, etc., to be credited into public account	1-4-2014	

CHAPTER XXV: Companies to furnish Information or Statistics

405	Power of Central Government to direct companies to furnish information or statistics	12-9-2013	Amended by Companies (Amendment) Act, 2020
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CHAPTER XXVI: Nidhis

406	Power to modify Act in its application to Nidhis	1-4-2014	
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CHAPTER XXVII: National Company Law Tribunal and Appellate Tribunal

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

407	Definitions	12-9-2013	
408	Constitution of National Company Law Tribunal	12-9-2013	
409	Qualification of President and Members of Tribunal	12-9-2013	Amended by Companies Act, 2017
410	Constitution of Appellate Tribunal	12-9-2013	Amended by Companies Act, 2017 Further Amended by Companies (Amendment) Act, 2020
411	Qualifications of Chairperson and members of Appellate Tribunal	12-9-2013	Amended by Companies Act, 2017
412	Selection of Members of Tribunal and Appellate Tribunal	12-9-2013	Amended by Companies Act, 2017
413	Term of office of President, Chairperson and other Members	12-9-2013	
414	Salary, allowances and other terms and conditions of service of Members	12-9-2013	
415	Acting President and Chairperson of Tribunal or Appellate Tribunal	1-6-2016	
416	Resignation of Members	1-6-2016	
417	Removal of Members	1-6-2016	
418	Staff of Tribunal and Appellate Tribunal	1-6-2016	
418A	INSERTED: power of the benches	Not notified	Amended by Companies (Amendment) Act, 2020
419	Benches of Tribunal	1-6-2016	
419 (4)	Benches of Tribunal	1-6-2016	Modified by IBC, 2016
420	Orders of Tribunal	1-6-2016	
421	Appeal from orders of Tribunal	1-6-2016	
422	Expeditious disposal by Tribunal and Appellate Tribunal	1-6-2016	
423	Appeal to Supreme Court	1-6-2016	
424	Procedure before Tribunal and Appellate Tribunal	1-6-2016	Modified by IBC, 2016
425	Power to punish for contempt	1-6-2016	
426	Delegation of powers	1-6-2016	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

427	President, Members, officers, etc., to be public servants	1-6-2016	
428	Protection of action taken in good faith	1-6-2016	
429	Power to seek assistance of Chief Metropolitan Magistrate, etc.	1-6-2016	
429 (1)	Power to seek assistance of Chief Metropolitan Magistrate, etc.	1-6-2016	Modified by IBC, 2016
430	Civil court not to have jurisdiction	1-6-2016	
431	Vacancy in Tribunal or Appellate Tribunal not to invalidate acts or proceedings	1-6-2016	
432	Right to legal representation	1-6-2016	
433	Limitation	1-6-2016	
434 [except sub - section (1) (a) & (b) and (2)]	Transfer of certain pending proceedings	Not yet enforced	Modified by IBC, 2016
434 [sub-section (1) (a) & (b) and (2)]	Transfer of certain pending proceedings	1-6-2016	Modified by IBC, 2016
434 [sub-section (1) clause (c)]	Transfer of certain pending proceedings	15-12-2016	Modified by IBC, 2016
CHAPTER XXVIII: Special Courts			
435	Establishment of Special Courts	18-05-2016	Amended by Companies Act, 2017 Amended by Companies (Amendment) Act, 2020
436	Offences triable by Special Courts	18-5-2016	
437	Appeal and revision	18-5-2016	
438	Application of Code to proceedings before a Special Court	18-5-2016	Amended by Companies Act, 2017
439	Offences to be non-cognizable	12-9-2013	Amended by Companies Act, 2017
440	Transitional provisions	18-5-2016	Amended by Companies Act, 2017
441	Compounding of certain offences	2-11-2018	Amended by Companies (Amendment) Act, 2019 Further Amended by Companies (Amendment) Act, 2020

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

442	Mediation and conciliation penal	1-4-2014	
443	Power of Central Government to appoint company prosecutors	12-9-2013	
444	Appeal against acquittal	12-9-2013	
445	Compensation for accusation without reasonable	12-9-2013	
446	Application of fines	12-9-2013	Further Amended by Companies (Amendment)
446A	Factors for Determining level of punishment	09-02-2018	Inserted by Companies Act, 2017
446B	Lesser penalties for One Person Companies or small companies	2-11-2018	Inserted by Companies Act, 2017 Amended by Companies (Amendment) Act, 2019 Further Amended by Companies (Amendment) Act, 2020
CHAPTER XXIX: Miscellaneous			
447	Punishment for fraud	2-11-2018	Amended by Companies Act, 2017 Amended by Companies (Amendment) Act, 2019
448	Punishment for false statements	12-9-2013	
449	Punishment for false evidence	12-9-2013	
450	Punishment where no specific penalty or punishment is provided	12-9-2013	
451	Punishment in case of repeated default	12-9-2013	
452	Punishment for wrongful withholding of property	12-9-2013	
452 (2)			Further Amended by Companies (Amendment) Act, 2020
453	Punishment for improper use of "Limited" or "Private Limited"	12-9-2013	
454	Adjudication of penalties	2-11-2018	Amended by Companies (Amendment) Act, 2019
454A	New insertion	2-11-2018	DO
455	Dormant company	1-4-2014	
456	Protection of action taken in good faith	12-9-2013	
457	Non-disclosure of information in certain cases	12-9-2013	
458	Delegation by Central Government of its powers and functions	12-9-2013	Amended by Companies Act, 2017

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

454-459	Powers of Central Government or Tribunal to accord approval, etc., subject to conditions and to prescribe fees on applications	12-9-2013	
460	Condonation of delay in certain cases	12-9-2013	
461	Annual report by Central Government	12-9-2013	
462	Power to exempt class or classes of companies from provisions of this Act	12-9-2013	
463	Power of court to grant relief in certain cases	12-9-2013	
464	Prohibition of association or partnership of persons exceeding certain number	1-4-2014	
465	Repeal of certain enactments and savings	Not yet enforced	2(10A) 10E 10F 581A to 581ZT 634A 645 646 647 648 652 653 Amended by Companies (Amendment) Act, 2020
466	Dissolution of Company Law Board and consequential provisions	1-6-2016	
467	Power of Central Government to amend Schedules	12-9-2013	
468	Powers of Central Government to make rules relating to winding up	12-9-2013	
468 (2)	Powers of Central Government to make rules relating to winding up	12-9-2013	Modified by IBC, 2016
469	Power of Central Government to make rules	12-9-2013	
470	Power to remove difficulties	12-9-2013	
Schedule-I	Specimen Memorandum and Articles of Association	1-4-2014	
Schedule-II	Useful Lives to Compute Depreciation	1-4-2014	
Schedule-III	General Instructions for Preparation of Balance Sheet and Statement of Profit and Loss of a Company	1-4-2014	

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Schedule-IV	Code for Independent Directors	1-4-2014	
Schedule-V	Part I: Conditions to be fulfilled for the appointment of a managing or whole-time director or a manager without the approval of the Central Government	1-4-2014	
	Part II: Remuneration	1-4-2014	
	Part II, Section III, clause (b)	1-4-2014	Modified by IBC, 2016
	Part III: Provisions applicable to Parts I and II of this Schedule	1-4-2014	
	Part IV: Exemption	1-4-2014	
Schedule-VI	Infrastructural projects/facilities – Scope of	1-4-2014	
Schedule-VII	Activities which may be included by Companies in their Corporate Social Responsibility Policies	1-4-2014	

ENFORCEMENT OF PROVISIONS OF INSOLVENCY & BANKRUPTCY CODE, 2016 FROM DIFFERENT DATES

Section	Heading	Date	Effective date of IBC Amendment is 4.4.21 the following sections have been amended / inserted
1	Short title, extent and commencement		
2	Application		
	Clause (a) to clause (d) of section 2	01-12-16	
	Definitions		
3(1)	"Boar"	19-08-16	
3(2)	"Bench"	01-11-2016	
3(3)	"Bye-laws"	01-11-2016	
3(4)	"charge"	01-11-2016	
3(5)	"Chairperson"	19-08-16	
3(6)	"claim"	01-11-2016	
3(7)	"corporate person"	01-11-2016	
3(8)	"corporate debtor"	01-11-2016	
3(9)	"core services"	01-11-2016	
3(10)	"creditor"	01-11-2016	
3(11)	"debt"	01-11-2016	

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

3(12)	"default"	01-11-2016	
3(13)	"financial information"	01-11-2016	
3(14)	"financial institution"	01-11-2016	
3(15)	"financial product"	01-11-2016	
3(16)	"financial service"	01-11-2016	
3(17)	"financial service provider"	01-11-2016	
3(18)	"financial sector regulator"	01-11-2016	
3(19)	"insolvency professional"	01-11-2016	
3(20)	"insolvency professional agency"	01-11-2016	
3(21)	"information utility"	01-11-2016	
3(22)	"notification"	19-08-16	
3(23)	"person"	01-11-2016	
3(24)	"person resident in India"	01-11-2016	
3(25)	"person resident outside India"	01-11-2016	
3(26)	"prescribed"	19-08-16	
3(27)	"property"	01-11-2016	
3(28)	"regulations"	19-08-16	
3(29)	"schedule"	01-11-2016	
3(30)	"secured creditor"	01-11-2016	
3(31)	"security interest"	01-11-2016	
3(32)	"specified"	01-11-2016	
3(33)	"transaction"	01-11-2016	
3(34)	"transfer"	01-11-2016	
3(35)	"transfer of property"	01-11-2016	
3(36)	"workman"	01-11-2016	

CHAPTER I: Preliminary

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LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

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25	Duties of Resolution professional	1-12-16	
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THERE HAS BEEN NO NEW NOTIFICATION OF NEW PROVISIONS IN THE ACT OR ON EFFECTIVE DATES OF SECTIONS OF THE COMPANIES ACT, 2013 AFTER THE COMPANIES AMENDMENT ACT, 2019.

HOWEVER, FEW IMPORTANT CHANGES HAVE BEEN NOTIFIED BY MCA IN VARIOUS RULES UNDER THE COMPANIES ACT, 2013. SOME OF THE IMPORTANT CHANGES ARE MENTIONED BELOW.

Date of notification	Relevant section/ Rule	Previous provision	Changed provision
22.10.2019	Introduction of Companies (Creation and Maintenance of databank of Independent Directors) Rules, 2019.	Nil	Data of independent directors shall be maintained by Indian Institute of Corporate Affairs (IICA) Candidates have to pass a proficiency test.
28.2.20	Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014,	Nil	Exemption to proficiency test: Provided that an individual shall not be required to pass the online proficiency self-assessment test, when he has served as a director or key managerial personnel, for a total period of not less than ten years, as on the date of inclusion of his name in the databank, in one or more of the following, namely:- (a) listed public company; or (b) unlisted public company having a paid-up share capital of rupees ten crore or more; or (c) body corporate listed on a recognized stock exchange.
22.10.19	Sections 134 of Companies Act, relating to directors' report Rule 8, sub rule 5 of Companies (Accounts) Rules, 2014.	Nil	Statement regarding opinion of the Board with regard to integrity, expertise and experience and proficiency of the independent director appointed during the year.
18.11.19	Section 179 of the Act Rule 15 of Companies (meeting of Board and its powers) Rules, 2014.	Under section 188, in case of related party transactions, any transaction will require approval of shareholders.	There is change in the limit of value of transaction. limit of rupees one hundred crore, whichever is lower", shall be omitted; (b) in sub-clause (iii), for the words "amounting to ten per cent or more of the net worth of the company or ten per cent or more of turnover of the company or rupees one hundred crore, whichever is lower", the words "amounting to ten per cent or more of the turnover of the company" shall be substituted; and In case of leasing out of property (c) in sub-clause (iv), the words "or rupees fifty crore, whichever is lower", shall be omitted
3.1.20	Section 203 and Rule 8A of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	Every private company which has a paid up share capital of five crore rupees or more shall have a whole-time	Every private company which has a paid up share capital of ten crore rupees or more shall have a whole-time company secretary. For compulsory secretarial audit, the following types of companies are added. (c) every company having outstanding loans or borrowings from banks or public financial

LIST OF NOTIFIED SECTIONS APPLICABLE FOR BOTH JUNE 2021 & DECEMBER 2021 TERM OF EXAMINATION

		secretary.	institutions of one hundred crore rupees or more.
4.2.20	(Compromises, Arrangements and Amalgamations) Rules, 2016, in rule 3, after sub-rule (4), the following sub-rules	Nil	(5) A member of the company shall make an application for arrangement, for the purpose of takeover offer in terms of sub-section (11) of section 230, when such member along with any other member holds not less than three-fourths of the shares in the company, and such application has been filed for acquiring any part of the remaining shares of the company.
19.3.20	Section 173 (2) Rule 4 of Companies (meeting of Board and its powers) Rules, 2014	Some business under rule 4 cannot be passed by video meeting of Board.	Rule 4 to be renumbered as rule 1.all matters which were not to be passed by video conferencing can now be passed by video board meeting.