



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)
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ACTIVITIES OF THE
DIRECTORATIE OF STUDIES
(DOS) 2016 - 2017





DIRECTORATE OF STUDIES (DOS)

The T&EF Committee during the year 2016-17 governed the activities of

- a) Directorate of Studies and
- b) Academics Department

Directorate of Studies is entrusted in activities relating to student administration and liaison with stakeholders (i.e. Students/ Regional Councils/ Chapters/ CMASCs) while Academics Department is entrusted for capacity building through qualitative improvement and skill development measures. There were also many activities which were jointly contributed and effectively supervised by both the Departments.



1. INTRODUCTION OF SYLLABUS 2016 - A JOURNEY TOWARDS SUCCESS

Syllabus 2016 is introduced w.e.f 1_{st} **August 2016.** Syllabus 2016 is designed to nurture young business leaders of tomorrow who can convert the dream of 'MAKE IN INDIA' into reality by taking strategic management decisions effectively in both the National and International arena. The syllabus 2016 is based on International Standards set by IFAC (International Federation of Accountants) and IAESB (International Accounting Education Standards Board) and Initial Professional Development - Professional Skills (Revised) through IEG (International Educational Guidelines):

- ❖ To create awareness and promote cost & management accounting education.
- ❖ To achieve six skills sets knowledge, comprehension, application, analysis, synthesis and evaluation.



1. INTRODUCTION OF SYLLABUS 2016 - A JOURNEY TOWARDS SUCCESS

- ❖ Based on four knowledge pillars management, strategy, regulatory framework and financial reporting.
- To inculcate skills for employability.
- Increased emphasis on Accounting, Analysis, Reporting & Control, Strategy, Performance Measurement, Analysis, Reporting, Corporate & Allied Laws, Taxation, Ethics and Governance.
- To extend all possible professional expertise to ensure transparency and governance as desired by the government.
- To enhance competency level of cost and management accounting professionals at par with international level.





2.1 Region-Wise Registration for Intermediate Course:

During the year 2016-17, 13691 students registered in intermediate course.

Year	WIRC	SIRC	EIRC	NIRC	Total
2013-2014	7523	10175	4769	5119	27586
2014-2015	5194	8733	3273	3803	21003
2015-2016	3306	7133	2378	2677	15494
2016-2017	2922	6397	2179	2193	13691

2.2 Region-wise admission in Foundation Course:

Year	WIRC	SIRC	EIRC	NIRC	Total
2013-2014	3043	4734	2476	3669	13922
2014-2015	2657	5366	2046	2961	13030
2015-2016	2204	5442	1834	2452	11932
2016-2017	2003	4663	1895	2040	10601



3.1 Fee - refund/waiver to Physically Challenged Students pursuing CMA Course

An initiative to extend financial support to students pursuing CMA Course, Institute has initiated the scheme for refund/waiver of fees for pursuing CMA Course. The benefit consists of fee waiver/refund. This benefit is made available only upon application and meeting the prescribed conditions.



3.2 Fee waiver and Scholarship for 'Economically – challenged – cum - meritorious students

To support talents and meritorious students, who are economically challenged, Institute has introduced the financial assistance scheme for 'economically challenged cum meritorious students'. The benefits consist of

fee waiver and scholarship. This benefit is made available only upon application and meeting of the prescribed conditions.



3.3 Minority Commission - Support the student's in pursuing the CMA Course.

It is our endeavour to support each and every such student who are eligible under the schemes. We salute the bravery of such students and their family members for encouraging their wards in pursuing the much required professional qualification and knowledge and contribute in our nation building exercise.



3.4 Getting associated through Social Networking Media

Directorate of Studies initiated measures through Social Networking Medias like face book, twitter and you-tube for wider reach. Information to stakeholders is effectively communicated through face book and twitter. You-tube media is used for uploading the Video Lecture Sessions and Digitized PPTs with voice-over explanations. These sites/medias are regularly viewed by the stakeholders and are gaining importance.



3.5 Conducting Career Awareness Programme throughout the country.

Career Counseling is now being increasingly stressed as an integral part of education. In addition to the right kind of job and the right approach in this direction, CMA Career counseling helps the students to evaluate their inner abilities, interests, talents and personality characteristics to develop and achieve realistic academic, professional and career goals. Career counseling is being conducted through the country through programmes in Schools/ Colleges/ Universities, participating in Career Fairs, Books Fairs by Regions/ Chapters/ CMASCs.



4. GREEN INITIATIVES - AS VALUE ADDED SERVICES TO STAKEHOLDERS

Effective use of technology through various green initiatives leading to simplification of procedures for ease of students at large besides improving the quality of functioning with the other stakeholders.

(a) Shift from hard copy to web-based on-line system

- Introduction of On-line Registration system including on-line payment
- On-line application for DENOVO/ Revalidation/ Exemptions (subject exemption, computer training, communication and soft skills training (CSS) and Industry-oriented Training Programs (IOTP) (replacing hard copy of applications)
- Information at any time:
- On-line Admission Status
- Computer training exemption status
- Coaching revalidation status
- De-Novo application status
- Subject Exemption status



4. GREEN INITIATIVES - AS VALUE ADDED SERVICES TO STAKEHOLDERS

(b) Made available in e-form (i.e. soft copies)

- E-Bulletin for Students (fortnightly edition)
- Study Materials (in PDF form) uploaded in website of the Institute (for ease of reference)
- Suggested Answers per subject per term of Examination
- Mock Test Papers 2 sets per subject per term of Examination



5. APPLICATION OF COST MANAGEMENT IN DISPATCH OF STUDY MATERIALS

There is a shift in system of dispatch of Study materials. The new system of dispatching study materials to the Chapters/Regional Office for distribution to Oral students has led to cost saving to the extent of Rs.50000/-approx. (Rupees Fifty thousand approximately). Earlier study materials were stored in godown of Third Party from where it was distributed to the students. The new system besides being cost efficient has also led to immediate distribution to Oral students at the time of admission/registration/enrolment.



6. MOU FOR JOINT COLLABORATIVE PROGRAMMES

MOU was entered with West Bengal State University on 9th February 2017 for academic and other joint collaborative programmes.



7. ONGOING ACTIVITIES OF DEPARTMENT

Besides the other administrative issues served, the ongoing activities include:

- Facilitating in the process Admission/ Registration/Enrolment both on-line and off-line applications;
- Recording of completion of coaching and training and exemptions.
- Communication with stakeholders increased emphasis through SMS/ e-mails
- Response to RTI applications
- Study Materials in PDF form sent to students individual e-mail ids, as well as uploaded in the website;
- Helpdesk for <u>Students-studies@icmai.in</u>, <u>studies.helpdesk@icmai.in</u>
- ❖ Toll-free number for providing feedback to stakeholders
- Response on matters related to MCA, Gol, Parliamentary Questions (as may be forwarded from Secretariat of the Institute)





Directorate of Studies can be reached through studies@icmai.in and studies.helpdesk@icmai.in.
Helpdesk No: 1800110910 / 18003450092.

THANK YOU



