



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
CMA BHAWAN
12, SUDDER STREET, KOLKATA-700 016

Telephones : + 91-33-2252-1031 / 1034 / 1035
: + 91-33-2252-1619 / 1492 / 1602
: + 91-33-2252-7373 / 7143 / 2204
: + 91-33-2252-0141 / 0191
Fax : + 91-33-2252-7993
: + 91-33-2252-1026
: + 91-33-2252-0147
: + 91-33-2252-2871
Website : www.icmai.in

NOTIFICATION

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Dated: March 29, 2017


Sub: Qualification-based RECIPROCAL EXEMPTION SCHEME- under Syllabus 2016 between the Institute of Cost Accountants of India and the Institute of Company Secretaries of India

The Council of the Institute at its 303rd Meeting held on 17-18th March, 2017 has approved the following RECIPROCAL EXEMPTION SCHEME to grant qualification based subject exemption to the students of the Institute of Company Secretaries of India (ICSI), be made effective for Syllabus 2016, which has been subsequently approved by the Council of ICSI at its 243rd meeting held on March 27, 2017 as given below:

Qualification-based RECIPROCAL EXEMPTION SCHEME under Syllabus 2016 between the Institute of Cost Accountants of India and the Institute of Company Secretaries of India (under Syllabus 2012)

Exemption to ICSI passed candidates from papers of the Institute of Cost Accountants of India under Syllabus 2016	Exemption to the Institute of Cost Accountants of India passed candidates from papers of ICSI under syllabus 2012
Foundation course Full exemption	Foundation Program-Full exemption
Intermediate course	Executive Programme
Group 1, Paper 7 : Direct Taxation	Module 1, Paper 2: Cost and Management Accounting
Group 1, Paper 8: Cost Accounting	Module 1, Paper 4: Tax Laws and Practice
Group 2, Paper 12: Company Accounts and Audit	Module 2, Paper 5 : Company Accounts and Auditing Practices
Final Course	Professional Programme
Group 3 Paper 13: Corporate Laws & Compliance	Module 1, Paper 1: Advanced Company Law & Practice
Group 3 Paper 14: Strategic Financial Management	Module 2, Paper 5 : Financial, Treasury and Forex Management
Group 3, Paper 16: Direct Tax Laws and International Taxation	Module 3, Paper 7 : Advanced Tax Laws and Practice

Further, the subject exemption fee for each paper is fixed at Rs.1,000/- (Rupees One Thousand only).


(Kaushik Banerjee)
Secretary