



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
CMA BHAWAN
12, SUDDER STREET, KOLKATA – 700 016.

Telephones: +91-33- 2252-1031/1034/1035
+ 91-33-2252-1602/1492/1619
+ 91-33- 2252-7143/7373/2204
Fax : +91-33-2252-7993
+91-33-2252-1026
+91-33-2252-1723
Website : www.icmai.in

Ref. No.: DOS-8/8/2021-22

Kolkata, August 23, 2021

Circular

Sub.: Reciprocal Exemption between ICAI-CMA and ACCA Members as per MoU.

Notified for general information Qualification related reciprocal exemption offered to ACCA-UK Members for pursuing the CMA Course under Syllabus 2016 and exemption for CMA members pursuing ACCA as per Memorandum of Understanding dated 9th August, 2021.

For ACCA-UK members for pursuing CMA Course under Syllabus 2016: (ACCA Members pursuing the ICAI qualification under syllabus 2016 will be awarded exemptions from 14 papers)	Exempted from complete CMA Foundation Course (four papers) under syllabus 2016.
	Exempted from appearing in the following six papers (6) at the CMA Intermediate Course under syllabus 2016: Paper 5 : Financial Accounting (FAC) Paper 6 : Laws & Ethics (LNE) Paper 8 : Cost Accounting (CAC) Paper 9 : Operations Management and Strategic Management (OMSM) Paper 10 : Cost & Management Accounting and Financial Management (CMFM) Paper 12 : Company Accounts and Audit (CAA)
	Exempted from appearing in the following four papers (4) at the CMA Final Course under Syllabus 2016: Paper 14 : Strategic Financial Management (SFM) Paper 15 : Strategic Cost Management – Decision Making (SCMD) Paper 17 : Corporate Financial Reporting (CFR) Paper 20 : Strategic Performance Management and Business Valuation (SPBV)
Exemption for CMA members pursuing ACCA as per MoU of the Institute with ACCA	Exemption from undergoing Skills Training (online) of 140 hours in Intermediate Course and IOTP Training & Practical Training in Final Course for ACCA Members.
	1. Associate/Fellow member with five years of work experience will get – 9 exemptions. 2. Associate member with less than 5 years of work experience will get – 7 exemptions. For further details, please note the following links: refer to website of ACCA – UK link <ul style="list-style-type: none">• ACCA Exemption calculator: https://www.accaglobal.com/vn/en/help/exemptions-calculator.html• ACCA approved learning partners: https://yourfuture.accaglobal.com/global/en/getting-started/find-a-tuition-provider.html• ACCA Course fee & charges: https://www.accaglobal.com/vn/en/qualifications/accountancy-career/fees/fees-charges-india.html?countrycode=India

Application for exemption to be made to Directorate of Studies, HQ, as per operational modalities (Annexure I)
All concerned are requested to take a note of this Circular and attach wide publicity to the stakeholders.

(CMA Dr. D. P. Nandy)

Senior Director – Studies & Advanced Studies

e-Distribution to:

- 1) President's Office
- 2) All Regional Councils of the Institute – for information and necessary action
- 3) All Chapters of Institute – for information & necessary action
- 4) All CMA Support Centers of the Institute
- 5) All Overseas Centres
- 6) Secretariat, for kind information and records
- 7) All HODs in Headquarters including Delhi Office, Hyderabad Center of Excellence – for kind information
- 8) Notice Boards.
- 9) IT Dept. – requested to upload this information in the website as appropriate



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
CMA BHAWAN
12, SUDDER STREET, KOLKATA – 700 016.

Telephones: +91-33- 2252-1031/1034/1035
+ 91-33-2252-1602/1492/1619
+ 91-33- 2252-7143/7373/2204
Fax : +91-33-2252-7993
+91-33-2252-1026
+91-33-2252-1723
Website : www.icmai.in

Annexure I – ACCA CMA Exemption Mapping (as per MOU)

Operational Modalities: for ACCAs Members to pursue CMA Course:

1. Registration to be Intermediate Course directly (as ACCAs members as per MOU would be exempted from Foundation Course.
2. Intermediate Course Fees: Rs. 23,100/- (Rupees Twenty Three Thousand One Hundred Only) [selecting either Oral or Postal Mode of Coaching]. All registrations are to be made through “On-line admission Portal” only. [On-line Admission: <https://eicmai.in/students-new/Home.aspx>]. Please refer to the latest Prospectus for any change in Course Fees.
3. Final Course Fees: Rs. 25,000/- (Rupees Twenty Five Thousand Only) [selecting either Oral or Postal Mode of Coaching]. All registrations are to be made through “On-line admission Portal” only. [On-line Admission: <https://eicmai.in/students-new/Home.aspx>]. Please refer to the latest Prospectus for any change in Course Fees.
4. Qualification – based subject exemption fee for 14 (fourteen) papers is Rs. 25,000/- (Rupees Twenty Five Thousand only) to be paid at the time of applying for subject exemption during Intermediate Course.
5. ACCA Members pursuing CMA Course (as per MOU) would be eligible for availing exemption from undergoing Skills Training (online) of 140 hours at the Intermediate Level.
6. CMA students (with ACCA Membership, availing benefits of this MoU) pursuant to enrolment to the Final Course shall also be exempted from undergoing IOTP Training & Practical Training.