



**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)
CMA BHAWAN
12, SUDDER STREET, KOLKATA-700 016

Telephones : 91-33-2252-1031/1034 / 1035
: 91-33-2252-1619/1492/1602
: 91-33-2252-7373/7143/2204
Fax : 91-33-2252-1026/7993
: 91-33-2252-1723/2872
E-mail : studies@icmai.in/bos@icmai.in
Website : www.icmai.in

Ref. No. DOS/ 8/3/2017

Dated 05/04/2017

Clarification for CIMA-UK and ACCA-UK qualified student who have already been granted subject exemption under syllabus 2012.

This is to bring to notice for all students who have been granted subject exemption under syllabus 2012 on the basis of CIMA-UK or ACCA-UK qualification that corresponding papers are exempted under Syllabus 2016.

(1) For CIMA – UK qualified students granted exemption under syllabus 2012. Now following papers will be exempted under syllabus 2016.

Syllabus 2012	Syllabus 2016
Foundation- Complete exemption.	Foundation- Complete exemption.
Intermediate :	Intermediate :
Paper 5- Financial Accounting(FAC)	Paper 5- Financial Accounting(FAC)
Paper 8- Cost Accounting and Financial Management(CAFM)	Paper 8- Cost Accounting (CAC)
Paper 9- Operations Management and Information Systems(OMS)	Paper 9- Operations Management & Strategic Management((OMSM)
Paper 10- Cost and Management Accountancy(CMA)	Paper 10- Cost & Management Accounting and Financial Management(CMFM)
Paper 12- Company Accounts and Audit(CAA)	Paper 12- Company Accounts & Audit(CAA)
Final:	Final:
Paper 14- Advanced Financial Management(AFM)	Paper 14- Strategic Financial Management(SFM)
Paper 15- Business Strategy and Strategic Cost Management(BSCM)	Paper 15- Strategic Cost Management- Decision Making(SCMD)
Paper 17- Strategic Performance Management(SPM)	Paper 17- Corporate Financial Reporting(CFR)
Paper 18- Corporate Financial Reporting(CFR)	Paper 20- Strategic Performance Management and Business Valuation(SPBV)
Paper 20- Financial Analysis and Business Valuation(FABV)	



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:P/2:

(2) For ACCK-UK qualified students granted exemption under syllabus 2012. Now following papers will be exempted under syllabus 2016.

Syllabus 2012	Syllabus 2016
Foundation- Complete exemption.	Foundation- Complete exemption.
Intermediate : Paper 5- Financial Accounting(FAC) Paper 6 - Laws, Ethics & Governance(LEG) Paper 8- Cost Accounting and Financial Management(CAFM) Paper 10- Cost and Management Accountancy(CMA) Paper 12- Company Accounts and Audit(CAA)	Intermediate: Paper 5- Financial Accounting (FAC) Paper 6 – Laws &Ethics (LNE) Paper 8- Cost Accounting Paper 10- Cost & Management Accounting and Financial Management (CMFM) Paper 12- Company Accounts and Audit(CAA)
Final: Paper 14- Advanced Financial Management(AFM) Paper 15- Business Strategy and Strategic Cost Management(BSCM) Paper 17- Strategic Performance Management(SPM) Paper 18- Corporate Financial Reporting(CFR) Paper 20- Financial Analysis and Business Valuation(FABV)	Final : Paper 14- Strategic Financial Management(SFM) Paper 15- Strategic Cost Management-Decision Making (SCMD) Paper 17- Corporate Financial Reporting (CFR) Paper 20- Strategic Performance Management and Business Valuation(SPBV)

All concerned to make appropriate advisory and facilitate the students.


(Arnab Chakraborty)
Senior Director- (Studies, Admin & HR)