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(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)  
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## CIRCULAR

### Sub: Clarification on Conversion to Syllabus 2016 and Corresponding exemptions

This is issued to clarify for all concerned on the procedure for conversion to Syllabus 2016 and corresponding exemptions. Considering the status of students pursuing CMA course at Intermediate and Final Levels, a classification is made as follows:

Category	Reference
(1) Students registered under Syllabus 2012	Detailed guideless available under "Exemptions under Syllabus 2016"
(2) Students registered under Syllabus 2008 completed either groups under Syllabus 2008	For guidelines refer to Annexure 1
(3) Students registered under Syllabus 2002 and completed either groups under syllabus 2002 or 2008.	For guidelines refer to Annexure 2
(4) Students registered in any Syllabus prior to "Syllabus 2002"	For guidelines refer to Annexure 3

All concerned are requested to make appropriate advisory and guide the students accordingly. Requested to mail your queries to [studies@icmai.in](mailto:studies@icmai.in) for any further clarification.

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(Arnab Chakraborty)  
Sr. Director (Studies, Admin & HR)

#### e-distribution to:

- 1) All Regional Councils of the Institute- for information & necessary action
- 2) All Chapters of Institute - for information & necessary action
- 3) All CMA Support Centres of the Institute - for information & necessary action
- 4) Secretariat- for kind information and record
- 5) All HODs in Headquarters including Delhi Office, Hyderabad Center of Excellence - for kind information.
- 6) Notice Boards- for display
- 7) IT Dept - requested to upload this information in the website as appropriate.

# SUBJECT EXEMPTION-SYLLABUS 2012-2016

## EXEMPTIONS UNDER SYLLABUS 2016

### INTERMEDIATE

#### Group-wise Exemption

(1) Students who are presently pursuing Intermediate Course under Syllabus 2012, having qualified either of the Groups in Intermediate Course under Syllabus 2012, upon switch-over to Syllabus 2016 shall be granted Exemptions as under:

Under Syllabus 2012	Under Syllabus 2016	
	Exempted from	To <b>complete</b> Intermediate Course, shall have to <b>appear</b> and qualify in
Qualified Group I of the Intermediate Course	<b>Exempted</b> from appearing in <b>Group I</b> of the Intermediate Course	<b>Group II</b> of the Intermediate Course
Qualified Group II of the Intermediate Course	<b>Exempted</b> from appearing in <b>Group II</b> of the Intermediate Course	<b>Group I</b> of the Intermediate Course

#### Subject-wise Exemption

(2) Students who are presently pursuing Intermediate Course under Syllabus 2012, having passed Subject(s) under Syllabus 2012, upon switch-over to Syllabus 2016, and if otherwise eligible as per rules of the Institute, can now avail exemption *subject to the rules laid down in our latest Prospectus*.

Secured/obtained at least 60% marks in any subject under "Syllabus 2012"	Exempted from appearing in the corresponding/equivalent subject under "Syllabus 2016"	Validity period for availing the benefit of exemption
Paper 5 – Financial Accounting of Group I	Paper 5 – Financial Accounting of Group I	Until the completion of three consecutive terms from the end of the term in which such qualifying marks was secured/obtained by the said student. Example: <ol style="list-style-type: none"> <li>a. If the student has obtained 60% marks in Paper 5- Financial Accounting under Syllabus 2012 in June 2016 examination.</li> <li>b. Subsequently, the said student appeared in December 2016 examination, but failed to complete/qualify Group I under Syllabus 2012.</li> <li>c. The said student now opts for pursuing the Course under Syllabus 2016. In such a case,</li> </ol>
Paper 6 – Laws, Ethics and Governance of Group I	Paper 6 – Law & Ethics of Group I	
Paper 7 – Direct Taxation of Group I	Paper 7 – Direct Taxation of Group I	
Paper 8 – Cost Accounting & Financial Management of Group I	Paper 8 – Cost Accounting of Group I	
Paper 9 – Operations Management &	Paper 9 – Operations Management & Information	

## SUBJECT EXEMPTION-SYLLABUS 2012-2016

Information Systems of Group II	System of Group II	<p>the validity period for allowing this exemption shall remain valid until December 2017.</p> <p>d. Assuming the student fails to clear/qualify Group I under Syllabus 2012, even in December 2017, then he/she shall have to appear in Paper 5- Financial Accounting under Syllabus 2016, as the validity of three consecutive terms has expired in December 2017.</p> <p>[ Here, 3 consecutive terms are – December 2016, June 2017, December 2017]</p>
<b>Paper 10 –Cost and Management Accountancy of Group II</b>	<b>Paper 10 –Cost &amp; Management Accounting and Financial Management of Group II</b>	
Paper 11— Indirect Taxation of Group II	Paper 11- Indirect Taxation of Group II	
Paper 12- Company Accounts and Audit of Group II	Paper 12- Company Accounts and Audit of Group II	
<p>Note: (i) If any student obtains qualifying marks under Syllabus 2012 in the last term of that Syllabus 2012, i.e. December 2016---, then the benefit of availing the exemption shall continue under Syllabus 2016 for the next three consecutive terms, i.e. –June 2017, December 2017 and June 2018-----</p>		
<p>(ii) Dual benefit of passing a group and earning exemption in paper cannot be availed.</p>		

### FINAL

#### Group-wise Exemption :

(3) Students who are presently pursuing Final Course under Syllabus 2012, having qualified either of the Groups in Final Course under Syllabus 2012, upon switch-over to Syllabus 2016 shall be granted Exemptions as under:

Group-wise Exemption :

Under Syllabus 2012	Under Syllabus 2016	
	Exempted from	To be declared as Final Complete Pass, shall have to appear and qualify in
Qualified Group III of the Final Course	<b>Exempted</b> from appearing in <b>Group III</b> of the Final Course	<b>Group IV</b> of the Final Course
Qualified in Group IV of the Final Course	<b>Exempted</b> from appearing in <b>Group IV</b> of the Final Course	<b>Group III</b> of the Final Course

#### Subject-wise Exemptions:

## SUBJECT EXEMPTION-SYLLABUS 2012-2016

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(4) Students who are presently pursuing Final Course under Syllabus 2012, having passed Subject(s) under Syllabus 2016, upon switch-over to Syllabus 2016, and if otherwise eligible as per rules of the Institute, can now avail exemption *subject to the rules laid down in our latest Prospectus*.

Subject-wise Exemptions:

Obtained/secured/awarded marks to avail Exemption ( for three consecutive terms only in the immediately succeeding 3 terms of Examinations) under Syllabus 2012	If now opts for switchover from Syllabus 2012 to Syllabus 2016 – will be eligible to avail exemption in the corresponding paper under Syllabus 2016
Paper 13 – Corporate Laws & Compliance (CLC)	Paper 13 – Corporate Laws & Compliance
Paper 14 – Advanced Financial Management(AFM)	Paper 14 – Strategic Financial Management
Paper 15 – Business Strategy & Strategic Cost Management (BSCM)	Paper 15 –Strategic Cost Management- Decision Making
Paper 16 – Tax Management & Practice (TMP)	Paper 16 – Direct Tax Laws and International Taxation and Paper 18(Indirect Tax laws & Practice)
Paper 17 – Strategic Performance Management (SPM)	Paper 20 – Strategic Performance Management and Business Valuation
Paper 18 – Corporate Financial Reporting (CFR)	Paper 17- Corporate Financial Reporting
Paper 19 – Cost and Management Audit (CMAD)	Paper 19 – Cost & Management Audit
Paper 20 – Financial Analysis & Business Valuation (FABV)	Paper 20 – Strategic Performance Management and Business Valuation
Note: (i) Dual benefit of passing a group and earning exemption in paper cannot be availed.	

# Exemption-2008-(12)-2016

## ANNEXURE 1

### Conversion to Syllabus 2016 from 2008 via 2012

***Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student under Syllabus 2016 since they have not appeared under syllabus 2012.***

### INTERMEDIATE COURSE

#### CASE 1 :

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2008	Both stage/group	Syllabus 2008 and 2012	Qualified Group 1 under Syllabus 2008
<b>Required : To appear and pass in Group 2 under syllabus 2016 to complete intermediate.</b>				

#### CASE 2:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2008	Both stage/group	Syllabus 2008 and 2012	Qualified Group 2 under Syllabus 2008
<b>Required : To appear and pass in Group 1 under syllabus 2016 to complete intermediate.</b>				

#### CASE 3:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2008	Group 1 only	Syllabus 2008 only.	Qualified Stage 1 under Syllabus 2008
<b>Comment:</b> Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2012. Hence, <b>need to appear and pass both groups of intermediate under syllabus 2016</b>				

#### CASE 4:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Stage 2 only	Syllabus 2008 only.	Qualified Stage 2 under Syllabus 2008
<b>Comment:</b> Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2012. Hence, <b>need to appear and pass both group of intermediate under syllabus 2016.</b>				

# Exemption-2008-(12)-2016

## FINAL COURSE

### CASE 5:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2008	Both groups	Syllabus 2008 and 2012	Qualified Stage 3 under Syllabus 2008
<b>Required : To appear and pass Group 4 under syllabus 2016 to complete final.</b>				

### CASE 6:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2008	Both groups	Syllabus 2008 and 2012	Qualified Stage 4 under Syllabus 2008
<b>Required : To appear and pass Group 3 under syllabus 2016 to complete final</b>				

### CASE 7:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2008	Group 3 only	Syllabus 2008 only	Qualified Stage 3 under Syllabus 2008
<b>Comment:</b> Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2012. <b>Need to appear and pass both group of final under syllabus 2016</b>				

### CASE 8:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2008	Stage 4 only	Syllabus 2008 only	Qualified Stage 4 under Syllabus 2008
<b>Comment:</b> Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2012. <b>Need to appear and pass both group of final under syllabus 2016</b>				

# Exemption 2002-(08)-(12)-2016

## ANNEXURE 2

### Conversion to Syllabus 2016 from 2002 via 2008 and 2012

#### INTERMEDIATE COURSE

##### CASE 1 :

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Both stage/group	Syllabus 2002 and 2008 and 2012	Qualified Stage 1 under Syllabus 2002

Required : To appear and pass in paper no. 5, 6, 10, 11 and 12 under syllabus 2016 to complete intermediate.

##### CASE 2:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Both stage/group	Syllabus 2002 and 2008 and 2012	Qualified Stage 1 under Syllabus 2002 and got 60% or more in paper 11(Auditing) under syllabus 2002 and as a result earned exemption in paper 6 under syllabus 2008

Required : To appear and pass in paper no. 5, 10, 11 and 12 under syllabus 2016 to complete intermediate.

##### CASE 3 :

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002 2008	Stage 1 Group 2	Syllabus 2002 and 2008 and 2012	Qualified Stage 1 under Syllabus 2002

Required : To appear and pass in paper no. 5, 6, 10, 11 and 12 under syllabus 2016 to complete intermediate.

##### CASE 4 :

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Both stage/group	Syllabus 2002 and 2008 and 2012	Qualified Stage 2 under Syllabus 2002

Required : To appear and pass in paper no. 6, 7, 9,10,11 and 12 under syllabus 2016 to complete intermediate

## Exemption 2002-(08)-(12)-2016

### CASE 5 :

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002 2008	Stage 2 Group 1	Syllabus 2002 and 2008 and 2012	Qualified Stage 2 under Syllabus 2002
<b>Required :</b> To appear and pass in paper no. 6, 7, 9,10,11 and 12 under syllabus 2016 to complete intermediate .				

### CASE 6:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Stage 1 only	Syllabus 2002 only.	Qualified Stage 1 under Syllabus 2002
<b>Comment:</b> Students who have not appeared in examination under syllabus 2008 and 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2008 and subsequently 2012. Hence, <b>need to appear and pass both groups of intermediate under syllabus 2016</b>				

### CASE 7:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Stage 2 only	Syllabus 2002 only.	Qualified Stage 2 under Syllabus 2002
<b>Comment:</b> Students who have not appeared in examination under syllabus 2008 and 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2008 and subsequently syllabus 2012. Hence, <b>need to appear and pass both group of intermediate under syllabus 2016.</b>				

### CASE 8:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Passed Stage 1 Passed Group 2	Syllabus 2002 Syllabus 2008/2012 Appeared under syllabus 2012	Syllabus 2002 Syllabus 2008/2012
<b>Comment:</b> Need to appear and pass in paper 5 and 6 under syllabus 2016 to complete intermediate				

### CASE 9:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Passed Group 1	Syllabus 2008/2012	Syllabus



## Exemption 2002-(08)-(12)-2016

		<b>Passed Stage 2</b>	Syllabus 2002 Appeared under syllabus 2012	2008/2012 Syllabus 2002
<b>Comment:</b> Need to appear and pass in paper 9, 10, 11 and 12 under syllabus 2016 to complete intermediate				

### CASE 10:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Passed Group 1 Passed Stage 1	Syllabus 2008/2012 Syllabus 2002 Appeared under syllabus 2012	Syllabus 2008/2012 Syllabus 2002
<b>Comment:</b> Need to appear and pass in paper 10, 11 and 12 under syllabus 2016 to complete intermediate				

### CASE 11:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Passed Group 2 Passed Stage 2	Syllabus 2008 /2012 Syllabus 2002 Appeared under syllabus 2012	Syllabus 2008/2012 Syllabus 2002
<b>Comment:</b> Need to appear and pass in paper 6 and 7 under syllabus 2016 to complete intermediate				

### CASE 12:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Stage 1 only	Syllabus 2002 and 2008 only.	Qualified Stage 1 under Syllabus 2002
<b>Comment:</b> Students who have not appeared in examination under 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2012 . Hence, <b>need to appear and pass both groups of intermediate under syllabus 2016</b>				

### CASE 13:

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Intermediate	2002	Stage 2 only	Syllabus 2002 and 2008 only.	Qualified Stage 2 under Syllabus 2002
<b>Comment:</b> Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2012. Hence, <b>need to appear and pass both group of intermediate under syllabus 2016.</b>				

# Exemption 2002-(08)-(12)-2016

## FINAL COURSE

**CASE 14:**

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2002	Both stage/group	Syllabus 2002 and 2008 and 2012	Qualified Stage 3 under Syllabus 2002
<b>Required : To appear and pass Group 4 under syllabus 2016 to complete final.</b>				

**CASE 15:**

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2002	Both stage/group	Syllabus 2002 and 2008 and 2012	Qualified Stage 4 under Syllabus 2002
<b>Required : To appear and pass Group 3 under syllabus 2016 to complete final</b>				

**CASE 16 :**

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2002 2008	Stage 3 Group 4	Syllabus 2002 and 2008 and 2012	Qualified Stage 3 under Syllabus 2002
<b>Required : To appear and pass Group 4 under syllabus 2016 to complete final.</b>				

**CASE 17 :**

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2002 2008	Stage 4 Group 3	Syllabus 2002 and 2008 and 2012	Qualified Stage 4 under Syllabus 2002
<b>Required : To appear and pass Group 3 under syllabus 2016 to complete final.</b>				

**CASE 18:**

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2002	Stage 3 only	Syllabus 2002 and 2008 only	Qualified Stage 3 under Syllabus 2002
<b>Comment:</b> Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus 2012. <b>Need to appear and pass both group of final under syllabus 2016</b>				

**CASE 19:**

Course	Enrolled Syllabus	Stage/Group	Appeared	Passed
Final	2002	Stage 4 only	Syllabus 2002 and syllabus 2008 only	Qualified Stage 4 under Syllabus 2002
<b>Comment:</b> Students who have not appeared in examination under syllabus 2012, no credit of passing /qualifying in any group would be offered to such student since they have not appeared under syllabus syllabus 2012. <b>Need to appear and pass both group of final under syllabus 2016</b>				

ANNEXURE 3

CASE 1

Students registered prior to syllabus 2002 ;

Passing one group under any syllabus prior to syllabus 2002;

To avail benefit of passing a stage /group under any syllabus prior to syllabus 2002, require to fulfil the following condition:

- **Should have appeared under syllabus 2002 and 2008 and 2012**

Exemption mapping will be in line with students under syllabus 2002.

CASE 2

Students registered prior to syllabus 2002 ;

Passing one group under any syllabus prior to syllabus 2002;

**Not** appeared under syllabus 2002

Or, appeared under syllabus 2002 but not 2008,

Or, appeared under syllabus 2002 and 2008 but not 2012,

**Should have to appear in both groups under syllabus 2016.**